



Financial Report

LifeRing Secular Recovery
For the period ended June 30, 2025

Prepared by
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Prepared on
July 7, 2025

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Statement of Activity

June 2025

	Total	
	Jun 2025	Jun 2024 (PY)
REVENUE		
Income		
4000 Individual Donations	6,733.57	3,626.65
4050 Meeting Money	460.00	425.00
4200 Foundation Unrestricted Grants	10,000.00	
4400 Saving Interest	1.37	1.05
Total Income	17,194.94	4,052.70
Lifering Press Sales		
5010 Books	663.88	867.95
5040 Merchandise	7.00	
5070 Postage, Shipping, & Handling	50.16	83.75
Total Lifering Press Sales	721.04	951.70
Total Revenue	17,915.98	5,004.40
COST OF GOODS SOLD		
6040 Merchandise	-268.02	
6070 Postage, Shipping, & Handling	237.15	19.99
6080 Marty's Royalties	167.00	166.00
Total Cost of Goods Sold	136.13	185.99
GROSS PROFIT	17,779.85	4,818.41
EXPENDITURES		
7200 Payroll Expenses (QBO)		
Taxes (QBO)	173.28	173.28
Wages (QBO)	2,265.12	2,265.12
Total 7200 Payroll Expenses (QBO)	2,438.40	2,438.40
7300 Misc. Payroll Expenses		
7310 Workers Comp	-14.00	
7330 QBO Payroll Fees	56.00	51.00
Total 7300 Misc. Payroll Expenses	42.00	51.00
7500 Professional Contract Services		
7510 Accounting Services	850.00	
Total 7500 Professional Contract Services	850.00	
8100 Office #13		
8140 Telephone #13	87.49	112.64

	Total	
	Jun 2025	Jun 2024 (PY)
Total 8100 Office #13	87.49	112.64
8210 IT Expenses	1,097.74	263.79
8400 Advertising and Promotional #12		13.79
8500 Program Expenses	48.00	
8510 In-Person Meetings	40.56	125.88
8540 Text Meetings		50.00
Total 8500 Program Expenses	88.56	175.88
8600 Business Expenses		
8620 Insurance #23		174.85
8670 Credit Card Fees #20	163.03	156.39
8680 State & Local Fees	50.00	
Total 8600 Business Expenses	213.03	331.24
Total Expenditures	4,817.22	3,386.74
NET OPERATING REVENUE	12,962.63	1,431.67
NET REVENUE	\$12,962.63	\$1,431.67

Statement of Financial Position

As of June 30, 2025

		Total
	As of Jun 30, 2025	As of Jun 30, 2024 (PY)
ASSETS		
Current Assets		
Bank Accounts		
1000 Cash		
1020 Chase Checking	19,418.54	6,521.04
1050 Chase Saving	163,328.18	138,313.19
Total 1000 Cash	182,746.72	144,834.23
Total Bank Accounts	182,746.72	144,834.23
Accounts Receivable		
1100 Accounts Receivable	9.21	9.41
Total Accounts Receivable	9.21	9.41
Other Current Assets		
1200 Undeposited Funds	316.04	1,146.25
1410 Inventory Asset	1,042.88	1,042.88
Total Other Current Assets	1,358.92	2,189.13
Total Current Assets	184,114.85	147,032.77
TOTAL ASSETS	\$184,114.85	\$147,032.77

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable (A/P)	-7.00	
Total Accounts Payable	-7.00	0.00

Other Current Liabilities

2100 Accrued Liability		
2140 Accrued Sales Tax	55.53	82.57
State Board of Equalization Payable	-241.00	-241.00
Total 2100 Accrued Liability	-185.47	-158.43
Out Of Scope Agency Payable	20.09	20.09
Payroll Liabilities	0.01	0.00
CA PIT / SDI	-69.67	115.19
CA SUI / ETT	-166.77	-166.76
Federal Taxes (941/944)	-680.26	1,924.44
Total Payroll Liabilities	-916.69	1,872.87

	Total	
	As of Jun 30, 2025	As of Jun 30, 2024 (PY)
Total Other Current Liabilities	-1,082.07	1,734.53
Total Current Liabilities	-1,089.07	1,734.53
Total Liabilities	-1,089.07	1,734.53
Equity		
3200 Net Assets	175,563.84	156,770.83
3205 Prior Period Adjustment	0.00	-1,557.66
Net Revenue	9,640.08	-9,914.93
Total Equity	185,203.92	145,298.24
TOTAL LIABILITIES AND EQUITY	\$184,114.85	\$147,032.77