



Financial Report

LifeRing Secular Recovery
For the period ended May 31, 2025

Prepared by
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Prepared on
June 2, 2025

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Statement of Activity

May 2025

| | Total | |
|--|-----------------|-----------------|
| | May 2025 | May 2024 (PY) |
| REVENUE | | |
| Income | | |
| 4000 Individual Donations | 2,158.73 | 1,892.81 |
| 4050 Meeting Money | 125.00 | 100.00 |
| 4400 Saving Interest | 1.32 | 1.16 |
| Total Income | 2,285.05 | 1,993.97 |
| Lifering Press Sales | | |
| 5010 Books | 1,080.70 | 905.04 |
| 5020 Pamphlets | 15.00 | 12.00 |
| 5040 Merchandise | | 5.00 |
| 5070 Postage, Shipping, & Handling | 28.02 | 82.44 |
| Total Lifering Press Sales | 1,123.72 | 1,004.48 |
| Total Revenue | 3,408.77 | 2,998.45 |
| COST OF GOODS SOLD | | |
| 6010 Books | | 393.76 |
| 6020 Pamphlets | | -273.12 |
| 6040 Merchandise | | 138.21 |
| 6070 Postage, Shipping, & Handling | 120.99 | 175.23 |
| 6080 Marty's Royalties | 337.00 | 123.50 |
| Total Cost of Goods Sold | 457.99 | 557.58 |
| GROSS PROFIT | 2,950.78 | 2,440.87 |
| EXPENDITURES | | |
| 7200 Payroll Expenses (QBO) | | |
| Taxes (QBO) | 216.60 | 216.60 |
| Wages (QBO) | 2,831.40 | 2,831.40 |
| Total 7200 Payroll Expenses (QBO) | 3,048.00 | 3,048.00 |
| 7300 Misc. Payroll Expenses | | |
| 7330 QBO Payroll Fees | 56.00 | 51.00 |
| Total 7300 Misc. Payroll Expenses | 56.00 | 51.00 |
| 7500 Professional Contract Services | | |
| 7540 Development Director | | 2,500.00 |
| Total 7500 Professional Contract Services | | 2,500.00 |
| 8100 Office #13 | | |

| | Total | |
|--------------------------------------|---------------------|---------------------|
| | May 2025 | May 2024 (PY) |
| 8140 Telephone #13 | 87.49 | 68.80 |
| Total 8100 Office #13 | 87.49 | 68.80 |
| 8210 IT Expenses | 545.05 | 528.97 |
| 8400 Advertising and Promotional #12 | | 13.98 |
| 8500 Program Expenses | | |
| 8510 In-Person Meetings | 344.22 | 210.40 |
| 8540 Text Meetings | | 50.00 |
| Total 8500 Program Expenses | 344.22 | 260.40 |
| 8550 Program Outreach | | |
| 8560 Convenor Outreach | | 331.63 |
| 8590 Public Outreach | | 101.20 |
| Total 8550 Program Outreach | | 432.83 |
| 8600 Business Expenses | | |
| 8620 Insurance #23 | 303.67 | 345.00 |
| 8670 Credit Card Fees #20 | 108.88 | 118.23 |
| Total 8600 Business Expenses | 412.55 | 463.23 |
| Total Expenditures | 4,493.31 | 7,367.21 |
| NET OPERATING REVENUE | -1,542.53 | -4,926.34 |
| NET REVENUE | \$ -1,542.53 | \$ -4,926.34 |

Statement of Financial Position

As of May 31, 2025

| | | Total |
|-----------------------------------|---------------------|-------------------------|
| | As of May 31, 2025 | As of May 31, 2024 (PY) |
| ASSETS | | |
| Current Assets | | |
| Bank Accounts | | |
| 1000 Cash | | |
| 1020 Chase Checking | 6,071.39 | 5,226.29 |
| 1050 Chase Saving | 163,326.81 | 138,312.14 |
| Total 1000 Cash | 169,398.20 | 143,538.43 |
| Total Bank Accounts | 169,398.20 | 143,538.43 |
| Accounts Receivable | | |
| 1100 Accounts Receivable | 9.21 | 9.41 |
| Total Accounts Receivable | 9.21 | 9.41 |
| Other Current Assets | | |
| 1200 Undeposited Funds | 469.38 | 80.58 |
| 1410 Inventory Asset | 1,042.88 | 1,042.88 |
| Total Other Current Assets | 1,512.26 | 1,123.46 |
| Total Current Assets | 170,919.67 | 144,671.30 |
| TOTAL ASSETS | \$170,919.67 | \$144,671.30 |

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

| | | |
|--|------------------|----------------|
| 2100 Accrued Liability | | |
| 2140 Accrued Sales Tax | 49.18 | 75.41 |
| State Board of Equalization Payable | -241.00 | -241.00 |
| Total 2100 Accrued Liability | -191.82 | -165.59 |
| Out Of Scope Agency Payable | 20.09 | 20.09 |
| Payroll Liabilities | 0.01 | 0.00 |
| CA PIT / SDI | -69.67 | 58.31 |
| CA SUI / ETT | -166.77 | -166.76 |
| Federal Taxes (941/944) | -680.26 | 1,058.68 |
| Total Payroll Liabilities | -916.69 | 950.23 |
| Total Other Current Liabilities | -1,088.42 | 804.73 |
| Total Current Liabilities | -1,088.42 | 804.73 |
| Total Liabilities | -1,088.42 | 804.73 |

| | Total | |
|-------------------------------------|---------------------|-------------------------|
| | As of May 31, 2025 | As of May 31, 2024 (PY) |
| Equity | | |
| 3200 Net Assets | 175,563.84 | 156,770.83 |
| 3205 Prior Period Adjustment | 0.00 | -1,557.66 |
| Net Revenue | -3,555.75 | -11,346.60 |
| Total Equity | 172,008.09 | 143,866.57 |
| TOTAL LIABILITIES AND EQUITY | \$170,919.67 | \$144,671.30 |