Financial Report

LifeRing Secular Recovery
For the period ended March 31, 2025

Prepared by
Robert Stump

Prepared on
April 9, 2025

Table of Contents

Statement of Activity

March 2025

	Total	
	Mar 2025	Mar 2024 (PY)
REVENUE		
Income		
4000 Individual Donations	2,971.53	3,234.04
4050 Meeting Money	150.00	75.00
4200 Foundation Unrestricted Grants		319.05
4400 Saving Interest	1.37	1.08
Total Income	**3,122.90**	**3,629.17**
Lifering Press Sales		
5010 Books	1,175.73	974.54
5020 Pamphlets	47.50	
5040 Merchandise	5.39	11.00
5070 Postage, Shipping, & Handling	142.72	57.18
Total Lifering Press Sales	**1,371.34**	**1,042.72**
Total Revenue	**4,494.24**	**4,671.89**
COST OF GOODS SOLD		
6010 Books	479.00	214.24
6020 Pamphlets		855.53
6040 Merchandise		-55.90
6070 Postage, Shipping, & Handling	119.99	194.17
6080 Marty's Royalties	568.50	197.00
Total Cost of Goods Sold	**1,167.49**	**1,405.04**
GROSS PROFIT	**3,326.75**	**3,266.85**
EXPENDITURES		
7200 Payroll Expenses (QBO)		
Taxes (QBO)	203.73	256.12
Wages (QBO)	2,265.12	2,831.40
Total 7200 Payroll Expenses (QBO)	**2,468.85**	**3,087.52**
7300 Misc. Payroll Expenses		
7310 Workers Comp		412.00
7330 QBO Payroll Fees	56.00	51.00
Total 7300 Misc. Payroll Expenses	**56.00**	**463.00**
7500 Professional Contract Services		
7510 Accounting Services		395.00

	Total	
	Mar 2025	**Mar 2024 (PY)**
7540 Development Director		2,500.00
Total 7500 Professional Contract Services		**2,895.00**
8100 Office #13		
8140 Telephone #13	87.45	69.08
Total 8100 Office #13	**87.45**	**69.08**
8210 IT Expenses	3,221.87	423.78
8400 Advertising and Promotional #12		14.54
8500 Program Expenses		
8510 In-Person Meetings	39.00	39.00
8520 Online meetings	1.56	
8540 Text Meetings		50.00
Total 8500 Program Expenses	**40.56**	**89.00**
8550 Program Outreach		
8560 Convenor Outreach	52.70	139.97
8570 Professional Outreach		19.41
8590 Public Outreach		11.77
Total 8550 Program Outreach	**52.70**	**171.15**
8600 Business Expenses		
8670 Credit Card Fees #20	166.91	161.89
8695 Misc. Expense		4.00
Total 8600 Business Expenses	**166.91**	**165.89**
Total Expenditures	**6,094.34**	**7,378.96**
NET OPERATING REVENUE	**-2,767.59**	**-4,112.11**
NET REVENUE	**$ -2,767.59**	**$ -4,112.11**

Statement of Financial Position

As of March 31, 2025

	Total	
	As of Mar 31, 2025	As of Mar 31, 2024 (PY)
ASSETS		
Current Assets		
Bank Accounts		
1000 Cash		
1020 Chase Checking	8,096.61	14,489.15
1050 Chase Saving	163,324.17	138,309.79
Total 1000 Cash	**171,420.78**	**152,798.94**
Total Bank Accounts	**171,420.78**	**152,798.94**
Accounts Receivable		
1100 Accounts Receivable	9.21	9.41
Total Accounts Receivable	**9.21**	**9.41**
Other Current Assets		
1200 Undeposited Funds	252.26	375.46
1410 Inventory Asset	1,042.88	1,042.88
Total Other Current Assets	**1,295.14**	**1,418.34**
Total Current Assets	**172,725.13**	**154,226.69**
TOTAL ASSETS	**$172,725.13**	**$154,226.69**
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2100 Accrued Liability		
2140 Accrued Sales Tax	32.92	55.22
State Board of Equalization Payable	-241.00	-241.00
Total 2100 Accrued Liability	**-208.08**	**-185.78**
Out Of Scope Agency Payable	20.09	20.09
Payroll Liabilities	0.01	0.00
CA PIT / SDI	-69.67	115.19
CA SUI / ETT	-166.77	-54.76
Federal Taxes (941/944)	-680.26	2,074.70
Total Payroll Liabilities	**-916.69**	**2,135.13**
Robert’s $6,000 payable	0.00	4,500.00
Total Other Current Liabilities	**-1,104.68**	**6,469.44**
Total Current Liabilities	**-1,104.68**	**6,469.44**
Total Liabilities	**-1,104.68**	**6,469.44**

	Total	
	As of Mar 31, 2025	As of Mar 31, 2024 (PY)
Equity		
3200 Net Assets	177,121.50	156,770.83
3205 Prior Period Adjustment	-1,557.66	-1,557.66
Net Revenue	-1,734.03	-7,455.92
Total Equity	**173,829.81**	**147,757.25**
TOTAL LIABILITIES AND EQUITY	**$172,725.13**	**$154,226.69**