



# Financial Report

LifeRing Secular Recovery  
For the period ended February 28, 2025

Prepared by  
**Robert Stump**

Prepared on  
**March 4, 2025**

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# Statement of Activity

February 2025

	Total	
	Feb 2025	Feb 2024 (PY)
<b>REVENUE</b>		
Income		
4000 Individual Donations	2,465.94	2,734.74
4050 Meeting Money	100.00	75.00
4200 Foundation Unrestricted Grants		17.31
4300 Miscellaneous Income		31.14
4400 Saving Interest	1.23	1.08
<b>Total Income</b>	<b>2,567.17</b>	<b>2,859.27</b>
Lifering Press Sales		
5010 Books	1,226.73	1,242.01
5020 Pamphlets	45.52	24.00
5040 Merchandise	26.01	30.00
5070 Postage, Shipping, & Handling	93.31	183.59
<b>Total Lifering Press Sales</b>	<b>1,391.57</b>	<b>1,479.60</b>
<b>Total Revenue</b>	<b>3,958.74</b>	<b>4,338.87</b>
<b>COST OF GOODS SOLD</b>		
6010 Books	555.37	350.09
6040 Merchandise		185.38
6070 Postage, Shipping, & Handling	219.99	119.99
6080 Marty's Royalties	186.50	326.00
<b>Total Cost of Goods Sold</b>	<b>961.86</b>	<b>981.46</b>
<b>GROSS PROFIT</b>	<b>2,996.88</b>	<b>3,357.41</b>
<b>EXPENDITURES</b>		
7200 Payroll Expenses (QBO)		
Taxes (QBO)	209.51	209.51
Wages (QBO)	2,265.12	2,265.12
<b>Total 7200 Payroll Expenses (QBO)</b>	<b>2,474.63</b>	<b>2,474.63</b>
7300 Misc. Payroll Expenses		
7330 QBO Payroll Fees	56.00	51.00
<b>Total 7300 Misc. Payroll Expenses</b>	<b>56.00</b>	<b>51.00</b>
7500 Professional Contract Services		
7540 Development Director		2,500.00
<b>Total 7500 Professional Contract Services</b>		<b>2,500.00</b>
8100 Office #13		

	Total	
	Feb 2025	Feb 2024 (PY)
8140 Telephone #13	112.90	113.08
<b>Total 8100 Office #13</b>	<b>112.90</b>	<b>113.08</b>
8210 IT Expenses	905.15	1,414.94
8400 Advertising and Promotional #12		14.54
8500 Program Expenses	53.72	
8510 In-Person Meetings	39.00	39.00
8520 Online meetings	1.56	
8540 Text Meetings		50.00
<b>Total 8500 Program Expenses</b>	<b>94.28</b>	<b>89.00</b>
8550 Program Outreach		
8560 Convenor Outreach	217.52	
<b>Total 8550 Program Outreach</b>	<b>217.52</b>	
8600 Business Expenses		
8670 Credit Card Fees #20	138.95	162.10
<b>Total 8600 Business Expenses</b>	<b>138.95</b>	<b>162.10</b>
<b>Total Expenditures</b>	<b>3,999.43</b>	<b>6,819.29</b>
NET OPERATING REVENUE	-1,002.55	-3,461.88
NET REVENUE	\$ -1,002.55	\$ -3,461.88

# Statement of Financial Position

As of February 28, 2025

		Total
	As of Feb 28, 2025	As of Feb 29, 2024 (PY)
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Bank Accounts</b>		
1000 Cash		
1020 Chase Checking	10,740.26	17,856.14
1050 Chase Saving	163,322.80	138,308.71
<b>Total 1000 Cash</b>	<b>174,063.06</b>	<b>156,164.85</b>
<b>Total Bank Accounts</b>	<b>174,063.06</b>	<b>156,164.85</b>
<b>Accounts Receivable</b>		
1100 Accounts Receivable	7.21	126.41
<b>Total Accounts Receivable</b>	<b>7.21</b>	<b>126.41</b>
<b>Other Current Assets</b>		
1200 Undeposited Funds	13.05	-174.22
1410 Inventory Asset	1,042.88	1,042.88
<b>Total Other Current Assets</b>	<b>1,055.93</b>	<b>868.66</b>
<b>Total Current Assets</b>	<b>175,126.20</b>	<b>157,159.92</b>
<b>TOTAL ASSETS</b>	<b>\$175,126.20</b>	<b>\$157,159.92</b>

## LIABILITIES AND EQUITY

### Liabilities

#### Current Liabilities

##### Other Current Liabilities

2100 Accrued Liability		
2140 Accrued Sales Tax	16.37	46.56
State Board of Equalization Payable	-241.00	-241.00
<b>Total 2100 Accrued Liability</b>	<b>-224.63</b>	<b>-194.44</b>
Out Of Scope Agency Payable	20.09	20.09
Payroll Liabilities	0.01	0.00
CA PIT / SDI	-69.67	44.09
CA SUI / ETT	-166.77	-94.28
Federal Taxes (941/944)	-680.26	1,015.10
<b>Total Payroll Liabilities</b>	<b>-916.69</b>	<b>964.91</b>
Robert's \$6,000 payable	0.00	4,500.00
<b>Total Other Current Liabilities</b>	<b>-1,121.23</b>	<b>5,290.56</b>
<b>Total Current Liabilities</b>	<b>-1,121.23</b>	<b>5,290.56</b>
<b>Total Liabilities</b>	<b>-1,121.23</b>	<b>5,290.56</b>

	Total	
	As of Feb 28, 2025	As of Feb 29, 2024 (PY)
<b>Equity</b>		
3200 Net Assets	177,121.50	156,770.83
3205 Prior Period Adjustment	-1,557.66	-1,557.66
Net Revenue	683.59	-3,343.81
<b>Total Equity</b>	<b>176,247.43</b>	<b>151,869.36</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$175,126.20</b>	<b>\$157,159.92</b>