



Financial Report

LifeRing Secular Recovery
For the period ended January 31, 2025

Prepared by
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Prepared on
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Table of Contents

Statement of Activity3

Statement of Financial Position5

Statement of Activity

January 2025

	Total	
	Jan 2025	Jan 2024 (PY)
REVENUE		
Income		
4000 Individual Donations	3,568.23	5,128.70
4050 Meeting Money	32.00	
4200 Foundation Unrestricted Grants	4,364.49	492.53
4400 Saving Interest	1.35	1.23
Total Income	7,966.07	5,622.46
Lifering Press Sales		
5010 Books	773.89	819.86
5020 Pamphlets		48.00
5040 Merchandise		5.00
5070 Postage, Shipping, & Handling	72.42	81.97
Total Lifering Press Sales	846.31	954.83
Total Revenue	8,812.38	6,577.29
COST OF GOODS SOLD		
6010 Books	542.48	138.16
6020 Pamphlets		-46.00
6040 Merchandise		-111.80
6070 Postage, Shipping, & Handling	103.98	211.91
6080 Marty's Royalties	147.50	167.50
Total Cost of Goods Sold	793.96	359.77
GROSS PROFIT	8,018.42	6,217.52
EXPENDITURES		
7200 Payroll Expenses (QBO)		
Taxes (QBO)	261.91	209.53
Wages (QBO)	2,831.40	2,265.12
Total 7200 Payroll Expenses (QBO)	3,093.31	2,474.65
7300 Misc. Payroll Expenses		
7330 QBO Payroll Fees	85.98	51.00
Total 7300 Misc. Payroll Expenses	85.98	51.00
7500 Professional Contract Services		
7540 Development Director		2,500.00
7550 Designers (Marcom, Fundraising, Outreach)	500.00	

	Total	
	Jan 2025	Jan 2024 (PY)
Total 7500 Professional Contract Services	500.00	2,500.00
8100 Office #13	87.45	
8140 Telephone #13	25.20	113.07
Total 8100 Office #13	112.65	113.07
8210 IT Expenses	2,115.74	310.95
8400 Advertising and Promotional #12		14.54
8500 Program Expenses	50.23	
8510 In-Person Meetings	116.48	39.00
8520 Online meetings	1.56	
8540 Text Meetings	50.00	50.00
Total 8500 Program Expenses	218.27	89.00
8550 Program Outreach		
8560 Convenor Outreach		279.92
8590 Public Outreach	10.65	
8595 Institutional Outreach	51.88	
Total 8550 Program Outreach	62.53	279.92
8600 Business Expenses		
8620 Insurance #23	155.96	
8670 Credit Card Fees #20	158.93	266.32
Total 8600 Business Expenses	314.89	266.32
Total Expenditures	6,503.37	6,099.45
NET OPERATING REVENUE	1,515.05	118.07
NET REVENUE	\$1,515.05	\$118.07

Statement of Financial Position

As of January 31, 2025

		Total
	As of Jan 31, 2025	As of Jan 31, 2024 (PY)
ASSETS		
Current Assets		
Bank Accounts		
1000 Cash		
1020 Chase Checking	9,263.01	20,676.26
1050 Chase Saving	163,321.57	138,307.63
Total 1000 Cash	172,584.58	158,983.89
Total Bank Accounts	172,584.58	158,983.89
Accounts Receivable		
1100 Accounts Receivable	9.21	126.41
Total Accounts Receivable	9.21	126.41
Other Current Assets		
1200 Undeposited Funds	2,306.43	-501.44
1410 Inventory Asset	1,042.88	1,042.88
Total Other Current Assets	3,349.31	541.44
Total Current Assets	175,943.10	159,651.74
TOTAL ASSETS	\$175,943.10	\$159,651.74

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

2100 Accrued Liability		
2140 Accrued Sales Tax	1.81	17.29
State Board of Equalization Payable	-241.00	-241.00
Total 2100 Accrued Liability	-239.19	-223.71
Out Of Scope Agency Payable	20.09	20.09
Payroll Liabilities	0.01	0.00
CA PIT / SDI	-69.67	-12.79
CA SUI / ETT	-166.77	-130.51
Federal Taxes (941/944)	-680.26	167.42
Total Payroll Liabilities	-916.69	24.12
Robert's \$6,000 payable	0.00	4,500.00
Total Other Current Liabilities	-1,135.79	4,320.50
Total Current Liabilities	-1,135.79	4,320.50
Total Liabilities	-1,135.79	4,320.50

	Total	
	As of Jan 31, 2025	As of Jan 31, 2024 (PY)
Equity		
3200 Net Assets	177,121.50	156,770.83
3205 Prior Period Adjustment	-1,557.66	-1,557.66
Net Revenue	1,515.05	118.07
Total Equity	177,078.89	155,331.24
TOTAL LIABILITIES AND EQUITY	\$175,943.10	\$159,651.74