Financial Report

LifeRing Secular Recovery
For the period ended December 31, 2024

Prepared by
Robert Stump

Prepared on
January 8, 2025

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Statement of Activity

January - December 2024

	Total	
	Jan - Dec 2024	Jan - Dec 2023 (PY)
REVENUE		
Income		
4000 Individual Donations	59,872.08	57,382.50
4050 Meeting Money	4,647.90	2,309.00
4100 Corporate Unrestricted Grants		200.00
4200 Foundation Unrestricted Grants	21,170.23	50,173.98
4300 Miscellaneous Income	77.14	1,209.89
4400 Saving Interest	13.82	15.65
Total Income	**85,781.17**	**111,291.02**
Lifering Press Sales		0.00
5010 Books	11,768.16	14,201.10
5020 Pamphlets	180.00	152.50
5040 Merchandise	163.00	144.06
5070 Postage, Shipping, & Handling	1,017.16	1,313.65
Total Lifering Press Sales	**13,128.32**	**15,811.31**
Total Revenue	**98,909.49**	**127,102.33**
COST OF GOODS SOLD		
6010 Books	2,628.11	2,784.87
6020 Pamphlets	1,009.18	1,578.54
6040 Merchandise	465.56	865.37
6070 Postage, Shipping, & Handling	2,307.37	2,427.31
6080 Marty's Royalties	2,452.50	2,920.50
Total Cost of Goods Sold	**8,862.72**	**10,576.59**
GROSS PROFIT	**90,046.77**	**116,525.74**
EXPENDITURES		
7200 Payroll Expenses (QBO)		
Taxes (QBO)	2,364.65	2,364.67
Wages (QBO)	29,446.56	29,446.56
Total 7200 Payroll Expenses (QBO)	**31,811.21**	**31,811.23**
7300 Misc. Payroll Expenses		
7310 Workers Comp	486.00	548.00
7330 QBO Payroll Fees	637.00	554.00
Total 7300 Misc. Payroll Expenses	**1,123.00**	**1,102.00**
7500 Professional Contract Services		
7510 Accounting Services	1,245.00	635.00
7540 Development Director	13,500.00	10,000.00

	Total	
	Jan - Dec 2024	Jan - Dec 2023 (PY)
Total 7500 Professional Contract Services	**14,745.00**	**10,635.00**
8100 Office #13	185.67	
8135 Office Supplies	65.00	480.00
8140 Telephone #13	714.76	661.39
8145 Equipment Purchases & Maintenance		507.36
Total 8100 Office #13	**965.43**	**1,648.75**
8210 IT Expenses	9,314.38	9,580.49
8300 Conferences, conventions, and meetings #19	1,200.00	1,904.63
8400 Advertising and Promotional #12	237.59	693.88
8500 Program Expenses	984.00	
8510 In-Person Meetings	1,130.53	1,046.34
8520 Online meetings	1,807.23	2,047.72
8530 Email Groups	220.00	489.50
Total 8500 Program Expenses	**4,141.76**	**3,583.56**
8550 Program Outreach	218.56	
8560 Convenor Outreach	786.81	
8570 Professional Outreach	36.15	
8590 Public Outreach	434.37	
Total 8550 Program Outreach	**1,475.89**	
8600 Business Expenses		
8610 Bad debt Expenses		266.59
8620 Insurance #23	1,394.17	2,176.24
8670 Credit Card Fees #20	3,168.21	3,082.18
8680 State & Local Fees	100.00	50.00
8695 Misc. Expense	19.46	419.23
Total 8600 Business Expenses	**4,681.84**	**5,994.24**
Total Expenditures	**69,696.10**	**66,953.78**
NET OPERATING REVENUE	**20,350.67**	**49,571.96**
NET REVENUE	**$20,350.67**	**$49,571.96**

Statement of Financial Position

As of December 31, 2024

	Total	
	As of Dec 31, 2024	As of Dec 31, 2023 (PY)
ASSETS		
Current Assets		
Bank Accounts		
1000 Cash		
1020 Chase Checking	22,629.50	15,217.81
1050 Chase Saving	148,320.22	138,306.40
Total 1000 Cash	**170,949.72**	**153,524.21**
Total Bank Accounts	**170,949.72**	**153,524.21**
Accounts Receivable		
1100 Accounts Receivable	39.21	9.41
Total Accounts Receivable	**39.21**	**9.41**
Other Current Assets		
1200 Undeposited Funds	3,447.73	5,854.44
1410 Inventory Asset	1,042.88	1,042.88
Total Other Current Assets	**4,490.61**	**6,897.32**
Total Current Assets	**175,479.54**	**160,430.94**
TOTAL ASSETS	**$175,479.54**	**$160,430.94**
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2100 Accrued Liability		
2140 Accrued Sales Tax	130.64	189.32
State Board of Equalization Payable	-241.00	-241.00
Total 2100 Accrued Liability	**-110.36**	**-51.68**
Out Of Scope Agency Payable	20.09	20.09
Payroll Liabilities	0.00	0.00
CA PIT / SDI	-12.79	103.83
CA SUI / ETT	-166.76	-166.76
Federal Taxes (941/944)	185.52	812.29
Total Payroll Liabilities	**5.97**	**749.36**
Robert’s $6,000 payable	0.00	4,500.00
Total Other Current Liabilities	**-84.30**	**5,217.77**
Total Current Liabilities	**-84.30**	**5,217.77**
Total Liabilities	**-84.30**	**5,217.77**

	Total	
	As of Dec 31, 2024	As of Dec 31, 2023 (PY)
Equity		
3200 Net Assets	156,770.83	107,198.87
3205 Prior Period Adjustment	-1,557.66	-1,557.66
Net Revenue	20,350.67	49,571.96
Total Equity	**175,563.84**	**155,213.17**
TOTAL LIABILITIES AND EQUITY	**$175,479.54**	**$160,430.94**