Financial Report

LifeRing Secular Recovery

For the period ended August 31, 2024

Prepared by

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Prepared on

September 4, 2024

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Statement of Activity

August 2024

	Total	
	Aug 2024	Aug 2023 (PY)
REVENUE		
Income		
4000 Individual Donations	3,484.21	3,132.55
4050 Meeting Money	1,122.90	200.00
4200 Foundation Unrestricted Grants		63.00
4400 Saving Interest	1.09	1.03
Total Income	**4,608.20**	**3,396.58**
Lifering Press Sales		
5010 Books	1,567.47	1,117.60
5020 Pamphlets	12.00	
5040 Merchandise	15.00	1.00
5070 Postage, Shipping, & Handling	107.82	115.14
Total Lifering Press Sales	**1,702.29**	**1,233.74**
Total Revenue	**6,310.49**	**4,630.32**
COST OF GOODS SOLD		
6010 Books	348.57	615.10
6020 Pamphlets	-22.76	
6040 Merchandise	149.94	160.00
6070 Postage, Shipping, & Handling	208.48	322.33
6080 Marty's Royalties	355.00	263.50
Total Cost of Goods Sold	**1,039.23**	**1,360.93**
GROSS PROFIT	**5,271.26**	**3,269.39**
EXPENDITURES		
7200 Payroll Expenses (QBO)		
Taxes (QBO)	216.61	173.29
Wages (QBO)	2,831.40	2,265.12
Total 7200 Payroll Expenses (QBO)	**3,048.01**	**2,438.41**
7300 Misc. Payroll Expenses		
7330 QBO Payroll Fees	56.00	
Total 7300 Misc. Payroll Expenses	**56.00**	
8100 Office #13		
8140 Telephone #13	87.97	46.95
8145 Equipment Purchases & Maintenance		422.06
Total 8100 Office #13	**87.97**	**469.01**

		Total
	Aug 2024	Aug 2023 (PY)
8210 IT Expenses	251.26	324.76
8300 Conferences, conventions, and meetings #19		750.00
8400 Advertising and Promotional #12		25.72
8500 Program Expenses		
8510 In-Person Meetings	125.87	39.00
8520 Online meetings	50.00	64.22
Total 8500 Program Expenses	**175.87**	**103.22**
8550 Program Outreach		
8560 Convenor Outreach	28.89	
8570 Professional Outreach	16.74	
Total 8550 Program Outreach	**45.63**	
8600 Business Expenses		
8610 Bad debt Expenses		31.74
8620 Insurance #23		236.47
8670 Credit Card Fees #20	372.91	180.91
8680 State & Local Fees	150.00	
Total 8600 Business Expenses	**522.91**	**449.12**
Total Expenditures	**4,187.65**	**4,560.24**
NET OPERATING REVENUE	**1,083.61**	**-1,290.85**
NET REVENUE	**$1,083.61**	**$ -1,290.85**

Statement of Financial Position

As of August 31, 2024

	Total	
	As of Aug 31, 2024	As of Aug 31, 2023 (PY)
ASSETS		
Current Assets		
Bank Accounts		
1000 Cash		
1020 Chase Checking	9,954.26	10,022.99
1050 Chase Saving	133,315.51	123,301.93
Total 1000 Cash	**143,269.77**	**133,324.92**
Total Bank Accounts	**143,269.77**	**133,324.92**
Accounts Receivable		
1100 Accounts Receivable	189.80	283.00
Total Accounts Receivable	**189.80**	**283.00**
Other Current Assets		
1200 Undeposited Funds	100.27	-391.11
1410 Inventory Asset	1,042.88	1,042.88
Total Other Current Assets	**1,143.15**	**651.77**
Total Current Assets	**144,602.72**	**134,259.69**
TOTAL ASSETS	**$144,602.72**	**$134,259.69**
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2100 Accrued Liability		
2140 Accrued Sales Tax	94.60	137.56
State Board of Equalization Payable	-241.00	-241.00
Total 2100 Accrued Liability	**-146.40**	**-103.44**
Out Of Scope Agency Payable	20.09	20.09
Payroll Liabilities	0.00	0.00
CA PIT / SDI	-55.45	37.10
CA SUI / ETT	-166.76	-166.76
Federal Taxes (941/944)	401.96	2,938.24
Total Payroll Liabilities	**179.75**	**2,808.58**
Total Other Current Liabilities	**53.44**	**2,725.23**
Total Current Liabilities	**53.44**	**2,725.23**
Total Liabilities	**53.44**	**2,725.23**

	Total	
	As of Aug 31, 2024	As of Aug 31, 2023 (PY)
Equity		
3200 Net Assets	157,125.62	107,246.71
3205 Prior Period Adjustment	-1,557.66	-1,557.66
Net Revenue	-11,018.68	25,845.41
Total Equity	**144,549.28**	**131,534.46**
TOTAL LIABILITIES AND EQUITY	**$144,602.72**	**$134,259.69**