



Financial Report

LifeRing Secular Recovery
For the period ended July 31, 2024

Prepared by
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Prepared on
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Table of Contents

Statement of Activity3

Statement of Financial Position5

Statement of Activity

July 2024

	Total	
	Jul 2024	Jul 2023 (PY)
REVENUE		
Income		
4000 Individual Donations	3,718.02	4,427.89
4050 Meeting Money	350.00	50.00
4200 Foundation Unrestricted Grants		1,333.94
4400 Saving Interest	1.23	1.00
Total Income	4,069.25	5,812.83
Lifering Press Sales		
5010 Books	870.69	1,272.02
5020 Pamphlets	128.28	
5070 Postage, Shipping, & Handling	103.15	169.89
Total Lifering Press Sales	1,102.12	1,441.91
Total Revenue	5,171.37	7,254.74
COST OF GOODS SOLD		
6010 Books	66.15	148.49
6070 Postage, Shipping, & Handling	119.99	119.99
6080 Marty's Royalties	261.50	
Total Cost of Goods Sold	447.64	268.48
GROSS PROFIT	4,723.73	6,986.26
EXPENDITURES		
7200 Payroll Expenses (QBO)		
Taxes (QBO)	173.27	173.28
Wages (QBO)	2,265.12	2,265.12
Total 7200 Payroll Expenses (QBO)	2,438.39	2,438.40
7300 Misc. Payroll Expenses		
7310 Workers Comp	74.00	
7330 QBO Payroll Fees	51.00	50.00
Total 7300 Misc. Payroll Expenses	125.00	50.00
7500 Professional Contract Services		
7510 Accounting Services	850.00	
Total 7500 Professional Contract Services	850.00	
8100 Office #13		
8135 Office Supplies	65.00	

	Total	
	Jul 2024	Jul 2023 (PY)
8145 Equipment Purchases & Maintenance		85.30
Total 8100 Office #13	65.00	85.30
8210 IT Expenses	1,174.49	661.14
8500 Program Expenses		
8510 In-Person Meetings	125.88	39.00
8520 Online meetings	1,341.63	1,193.62
8530 Email Groups		49.50
Total 8500 Program Expenses	1,467.51	1,282.12
8600 Business Expenses		
8670 Credit Card Fees #20	217.29	207.81
8820 Insurance #23	174.87	236.45
Total 8600 Business Expenses	392.16	444.26
Total Expenditures	6,512.55	4,961.22
NET OPERATING REVENUE	-1,788.82	2,025.04
NET REVENUE	\$ -1,788.82	\$2,025.04

Statement of Financial Position

As of July 31, 2024

		Total
	As of Jul 31, 2024	As of Jul 31, 2023 (PY)
ASSETS		
Current Assets		
Bank Accounts		
1000 Cash		
1020 Chase Checking	3,983.87	10,461.50
1050 Chase Saving	138,314.42	123,300.90
Total 1000 Cash	142,298.29	133,762.40
Total Bank Accounts	142,298.29	133,762.40
Accounts Receivable		
1100 Accounts Receivable	550.29	301.96
Total Accounts Receivable	550.29	301.96
Other Current Assets		
1200 Undeposited Funds	-14.20	-472.22
1410 Inventory Asset	1,042.88	1,042.88
Total Other Current Assets	1,028.68	570.66
Total Current Assets	143,877.26	134,635.02
TOTAL ASSETS	\$143,877.26	\$134,635.02

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

2100 Accrued Liability		
2140 Accrued Sales Tax	86.06	134.68
State Board of Equalization Payable	-241.00	-241.00
Total 2100 Accrued Liability	-154.94	-106.32
Out Of Scope Agency Payable	20.09	20.09
Payroll Liabilities	0.00	0.00
CA PIT / SDI	-12.79	-16.28
CA SUI / ETT	-166.76	-166.76
Federal Taxes (941/944)	185.50	2,078.98
Total Payroll Liabilities	5.95	1,895.94
Total Other Current Liabilities	-128.90	1,809.71
Total Current Liabilities	-128.90	1,809.71
Total Liabilities	-128.90	1,809.71

	Total	
	As of Jul 31, 2024	As of Jul 31, 2023 (PY)
Equity		
3200 Net Assets	157,125.62	107,246.71
3205 Prior Period Adjustment	-1,557.66	-1,557.66
Net Revenue	-11,561.80	27,136.26
Total Equity	144,006.16	132,825.31
TOTAL LIABILITIES AND EQUITY	\$143,877.26	\$134,635.02