



Financial Report

LifeRing Secular Recovery
For the period ended June 30, 2024

Prepared by
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July 8, 2024

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Statement of Activity

June 2024

	Total	
	Jun 2024	Jun 2023 (PY)
REVENUE		
Income		
4000 Individual Donations	3,626.65	3,694.57
4050 Meeting Money	425.00	100.00
4200 Foundation Unrestricted Grants		404.09
4400 Saving Interest	1.05	1.00
Total Income	4,052.70	4,199.66
Lifering Press Sales		
5010 Books	867.95	1,573.07
5070 Postage, Shipping, & Handling	83.75	87.05
Total Lifering Press Sales	951.70	1,660.12
Total Revenue	5,004.40	5,859.78
COST OF GOODS SOLD		
6010 Books		108.60
6070 Postage, Shipping, & Handling	19.99	372.47
6080 Marty's Royalties	166.00	1,050.50
Total Cost of Goods Sold	185.99	1,531.57
GROSS PROFIT	4,818.41	4,328.21
EXPENDITURES		
7200 Payroll Expenses (QBO)		
Taxes (QBO)	173.28	216.60
Wages (QBO)	2,265.12	2,831.40
Total 7200 Payroll Expenses (QBO)	2,438.40	3,048.00
7300 Misc. Payroll Expenses		
7330 QBO Payroll Fees	51.00	50.00
Total 7300 Misc. Payroll Expenses	51.00	50.00
8100 Office #13		
8140 Telephone #13	87.68	95.91
Total 8100 Office #13	87.68	95.91
8210 IT Expenses	300.98	454.38
8500 Program Expenses		
8510 In-Person Meetings	86.88	39.00
8520 Online meetings	51.56	50.00
Total 8500 Program Expenses	138.44	89.00

	Total	
	Jun 2024	Jun 2023 (PY)
8550 Program Outreach (see Classes for details)	39.00	
8600 Business Expenses		
8670 Credit Card Fees #20	156.39	162.77
8695 Misc. Expense		10.00
8820 Insurance #23	174.85	236.45
Total 8600 Business Expenses	331.24	409.22
Total Expenditures	3,386.74	4,146.51
NET OPERATING REVENUE	1,431.67	181.70
NET REVENUE	\$1,431.67	\$181.70

Statement of Financial Position

As of June 30, 2024

		Total
	As of Jun 30, 2024	As of Jun 30, 2023 (PY)
ASSETS		
Current Assets		
Bank Accounts		
1000 Cash		
1020 Chase Checking	6,885.24	19,884.23
1050 Chase Saving	138,313.19	115,299.90
Total 1000 Cash	145,198.43	135,184.13
Total Bank Accounts	145,198.43	135,184.13
Accounts Receivable		
1100 Accounts Receivable	237.00	0.00
Total Accounts Receivable	237.00	0.00
Other Current Assets		
1200 Undeposited Funds	1,051.20	-797.05
1410 Inventory Asset	1,042.88	1,042.88
Total Other Current Assets	2,094.08	245.83
Total Current Assets	147,529.51	135,429.96
TOTAL ASSETS	\$147,529.51	\$135,429.96

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Credit Cards

1075 Chase Credit Card	0.00	2,078.10
Total Credit Cards	0.00	2,078.10

Other Current Liabilities

2100 Accrued Liability		
2140 Accrued Sales Tax	82.57	123.14
State Board of Equalization Payable	-241.00	-241.00
Total 2100 Accrued Liability	-158.43	-117.86
Out Of Scope Agency Payable	20.09	20.09
Payroll Liabilities	0.00	0.00
CA PIT / SDI	115.19	103.83
CA SUI / ETT	-166.76	-166.76
Federal Taxes (941/944)	1,924.44	2,712.29
Total Payroll Liabilities	1,872.87	2,649.36

	Total	
	As of Jun 30, 2024	As of Jun 30, 2023 (PY)
Total Other Current Liabilities	1,734.53	2,551.59
Total Current Liabilities	1,734.53	4,629.69
Total Liabilities	1,734.53	4,629.69
Equity		
3200 Net Assets	157,125.62	107,246.71
3205 Prior Period Adjustment	-1,557.66	-1,557.66
Net Revenue	-9,772.98	25,111.22
Total Equity	145,794.98	130,800.27
TOTAL LIABILITIES AND EQUITY	\$147,529.51	\$135,429.96