



Financial Report

LifeRing Secular Recovery
For the period ended May 31, 2024

Prepared by
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Prepared on
June 5, 2024

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Statement of Activity

January - May, 2024

| | Total | |
|--|------------------|----------------------|
| | Jan - May, 2024 | Jan - May, 2023 (PY) |
| REVENUE | | |
| Income | | |
| 4000 Individual Donations | 19,190.36 | 16,436.54 |
| 4050 Meeting Money | 550.00 | 390.00 |
| 4100 Corporate Unrestricted Grants | | 200.00 |
| 4200 Foundation Unrestricted Grants | 1,170.23 | 27,446.05 |
| 4300 Miscellaneous Income | 31.14 | 789.40 |
| 4400 Saving Interest | 5.74 | 8.15 |
| Total Income | 20,947.47 | 45,270.14 |
| Lifering Press Sales | | 0.00 |
| 5010 Books | 5,309.94 | 6,036.21 |
| 5020 Pamphlets | 120.00 | 105.00 |
| 5040 Merchandise | 136.00 | 0.00 |
| 5070 Postage, Shipping, & Handling | 479.98 | 576.91 |
| Total Lifering Press Sales | 6,045.92 | 6,718.12 |
| Total Revenue | 26,993.39 | 51,988.26 |
| COST OF GOODS SOLD | | |
| 6010 Books | 1,470.28 | 1,357.95 |
| 6020 Pamphlets | 1,031.94 | 1,578.54 |
| 6040 Merchandise | 155.89 | 509.75 |
| 6070 Postage, Shipping, & Handling | 697.40 | 1,031.71 |
| 6080 Marty's Royalties | 983.00 | 1,019.00 |
| Total Cost of Goods Sold | 4,338.51 | 5,496.95 |
| GROSS PROFIT | 22,654.88 | 46,491.31 |
| EXPENDITURES | | |
| 7200 Payroll Expenses (QBO) | | |
| Taxes (QBO) | 1,065.04 | 1,021.73 |
| Wages (QBO) | 12,458.16 | 11,891.88 |
| Total 7200 Payroll Expenses (QBO) | 13,523.20 | 12,913.61 |
| 7300 Misc. Payroll Expenses | | |
| 7310 Workers Comp | 412.00 | 432.00 |
| 7330 QBO Payroll Fees | 255.00 | 250.00 |
| Total 7300 Misc. Payroll Expenses | 667.00 | 682.00 |
| 7500 Professional Contract Services | | |
| 7510 Accounting Services | 395.00 | 635.00 |

| | Total | |
|--|----------------------|----------------------|
| | Jan - May, 2024 | Jan - May, 2023 (PY) |
| 7540 Development Director | 12,500.00 | |
| Total 7500 Professional Contract Services | 12,895.00 | 635.00 |
| 8100 Office #13 | 26.25 | |
| 8140 Telephone #13 | 338.64 | 236.44 |
| Total 8100 Office #13 | 364.89 | 236.44 |
| 8210 IT Expenses | 3,342.46 | 3,144.41 |
| 8300 Conferences, conventions, and meetings #19 | | 1,154.63 |
| 8400 Advertising and Promotional #12 | 14.54 | 264.89 |
| 8500 Program Expenses | | |
| 8510 In-Person Meetings | 366.40 | 39.00 |
| 8520 Online meetings | 257.80 | 50.00 |
| Total 8500 Program Expenses | 624.20 | 89.00 |
| 8550 Program Outreach (see Classes for details) | 1,205.30 | 489.09 |
| 8600 Business Expenses | | |
| 8610 Bad debt Expenses | | 31.92 |
| 8670 Credit Card Fees #20 | 999.28 | 1,020.94 |
| 8680 State & Local Fees | 50.00 | 50.00 |
| 8695 Misc. Expense | 4.00 | 146.87 |
| 8820 Insurance #23 | 345.00 | 702.99 |
| Total 8600 Business Expenses | 1,398.28 | 1,952.72 |
| Total Expenditures | 34,034.87 | 21,561.79 |
| NET OPERATING REVENUE | -11,379.99 | 24,929.52 |
| NET REVENUE | \$ -11,379.99 | \$24,929.52 |

Statement of Financial Position

As of May 31, 2024

| | | Total |
|-----------------------------------|---------------------|-------------------------|
| | As of May 31, 2024 | As of May 31, 2023 (PY) |
| ASSETS | | |
| Current Assets | | |
| Bank Accounts | | |
| 1000 Cash | | |
| 1020 Chase Checking | 5,590.49 | 19,038.39 |
| 1050 Chase Saving | 138,312.14 | 115,298.90 |
| Total 1000 Cash | 143,902.63 | 134,337.29 |
| Total Bank Accounts | 143,902.63 | 134,337.29 |
| Accounts Receivable | | |
| 1100 Accounts Receivable | 237.00 | 0.00 |
| Total Accounts Receivable | 237.00 | 0.00 |
| Other Current Assets | | |
| 1200 Undeposited Funds | -193.57 | -57.29 |
| 1410 Inventory Asset | 1,042.88 | 1,042.88 |
| Total Other Current Assets | 849.31 | 985.59 |
| Total Current Assets | 144,988.94 | 135,322.88 |
| TOTAL ASSETS | \$144,988.94 | \$135,322.88 |

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Credit Cards

| | | |
|---------------------------|-------------|-----------------|
| 1075 Chase Credit Card | 0.00 | 3,306.62 |
| Total Credit Cards | 0.00 | 3,306.62 |

Other Current Liabilities

| | | |
|-------------------------------------|----------------|-----------------|
| 2100 Accrued Liability | | |
| 2140 Accrued Sales Tax | 71.65 | 110.02 |
| State Board of Equalization Payable | -241.00 | -241.00 |
| Total 2100 Accrued Liability | -169.35 | -130.98 |
| Out Of Scope Agency Payable | 20.09 | 20.09 |
| Payroll Liabilities | 0.00 | 0.00 |
| CA PIT / SDI | 58.31 | 37.10 |
| CA SUI / ETT | -166.76 | -166.76 |
| Federal Taxes (941/944) | 1,058.68 | 1,638.24 |
| Total Payroll Liabilities | 950.23 | 1,508.58 |

| | Total | |
|--|---------------------|-------------------------|
| | As of May 31, 2024 | As of May 31, 2023 (PY) |
| Total Other Current Liabilities | 800.97 | 1,397.69 |
| Total Current Liabilities | 800.97 | 4,704.31 |
| Total Liabilities | 800.97 | 4,704.31 |
| Equity | | |
| 3200 Net Assets | 157,125.62 | 107,246.71 |
| 3205 Prior Period Adjustment | -1,557.66 | -1,557.66 |
| Net Revenue | -11,379.99 | 24,929.52 |
| Total Equity | 144,187.97 | 130,618.57 |
| TOTAL LIABILITIES AND EQUITY | \$144,988.94 | \$135,322.88 |