



Financial Report

LifeRing Secular Recovery
For the period ended April 30, 2024

Prepared by
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Prepared on
May 10, 2024

Table of Contents

Statement of Activity3

Statement of Financial Position5

Statement of Activity

January - April, 2024

		Total
	Jan - Apr, 2024	Jan - Apr, 2023 (PY)
REVENUE		
Income		
4000 Individual Donations	18,112.63	12,497.12
4050 Meeting Money	450.00	190.00
4200 Foundation Unrestricted Grants	1,170.23	26,985.05
4300 Miscellaneous Income	31.14	323.46
4400 Saving Interest	4.58	6.10
Total Income	19,768.58	40,001.73
Lifering Press Sales		0.00
5010 Books	4,464.90	5,449.86
5020 Pamphlets	96.00	105.00
5040 Merchandise	131.00	0.00
5070 Postage, Shipping, & Handling	412.02	505.56
Total Lifering Press Sales	5,103.92	6,060.42
Total Revenue	24,872.50	46,062.15
COST OF GOODS SOLD		
6010 Books	1,076.53	735.36
6020 Pamphlets	1,305.06	940.52
6040 Merchandise	17.68	509.75
6070 Postage, Shipping, & Handling	522.17	781.57
6080 Marty's Royalties	859.50	902.00
Total Cost of Goods Sold	3,780.94	3,869.20
GROSS PROFIT	21,091.56	42,192.95
EXPENDITURES		
7200 Payroll Expenses (QBO)		
Taxes (QBO)	848.44	848.45
Wages (QBO)	9,626.76	9,626.76
Total 7200 Payroll Expenses (QBO)	10,475.20	10,475.21
7300 Misc. Payroll Expenses		
7310 Workers Comp	412.00	432.00
7330 QBO Payroll Fees	204.00	200.00
Total 7300 Misc. Payroll Expenses	616.00	632.00
7500 Professional Contract Services		
7510 Accounting Services	395.00	635.00
7540 Development Director	10,000.00	
Total 7500 Professional Contract Services	10,395.00	635.00

	Total	
	Jan - Apr, 2024	Jan - Apr, 2023 (PY)
8100 Office #13	26.25	
8140 Telephone #13	225.83	189.53
Total 8100 Office #13	252.08	189.53
8210 IT Expenses	2,757.07	2,513.30
8300 Conferences, conventions, and meetings #19		1,154.63
8400 Advertising and Promotional #12	14.54	264.89
8500 Programs	181.12	489.09
8510 In-Person Meetings	78.00	
8520 Online meetings	191.13	
8550 Public Outreach	772.46	
Total 8500 Programs	1,222.71	489.09
8600 Business Expenses		
8670 Credit Card Fees #20	890.27	806.00
8680 State & Local Fees	50.00	50.00
8695 Misc. Expense	4.00	4.00
8820 Insurance #23		466.52
Total 8600 Business Expenses	944.27	1,326.52
Total Expenditures	26,676.87	17,680.17
NET OPERATING REVENUE	-5,585.31	24,512.78
NET REVENUE	\$ -5,585.31	\$24,512.78

Statement of Financial Position

As of April 30, 2024

		Total
	As of Apr 30, 2024	As of Apr 30, 2023 (PY)
ASSETS		
Current Assets		
Bank Accounts		
1000 Cash	9.41	9.41
1020 Chase Checking	14,989.71	19,136.80
1050 Chase Saving	138,310.98	115,296.85
Total 1000 Cash	153,310.10	134,443.06
Total Bank Accounts	153,310.10	134,443.06
Accounts Receivable		
1100 Accounts Receivable	196.80	189.72
Total Accounts Receivable	196.80	189.72
Other Current Assets		
1200 Undeposited Funds	1,075.38	-202.50
1410 Inventory Asset	1,042.88	1,042.88
Total Other Current Assets	2,118.26	840.38
Total Current Assets	155,625.16	135,473.16
TOTAL ASSETS	\$155,625.16	\$135,473.16

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Credit Cards

1075 Chase Credit Card	0.00	3,300.35
Total Credit Cards	0.00	3,300.35

Other Current Liabilities

2100 Accrued Liability		
2140 Accrued Sales Tax	66.49	103.40
State Board of Equalization Payable	-241.00	-241.00
Total 2100 Accrued Liability	-174.51	-137.60
Out Of Scope Agency Payable	20.09	20.09
Payroll Liabilities	0.00	0.00
CA PIT / SDI	-12.79	-16.28
CA SUI / ETT	-166.76	-166.76
Federal Taxes (941/944)	-23.52	2,271.53
Total Payroll Liabilities	-203.07	2,088.49

	Total	
	As of Apr 30, 2024	As of Apr 30, 2023 (PY)
Robert's \$6,000 payable	6,000.00	
Total Other Current Liabilities	5,642.51	1,970.98
Total Current Liabilities	5,642.51	5,271.33
Total Liabilities	5,642.51	5,271.33
Equity		
3200 Net Assets	157,125.62	107,246.71
3205 Prior Period Adjustment	-1,557.66	-1,557.66
Net Revenue	-5,585.31	24,512.78
Total Equity	149,982.65	130,201.83
TOTAL LIABILITIES AND EQUITY	\$155,625.16	\$135,473.16