



Financial Report

LifeRing Secular Recovery
For the period ended March 31, 2024

Prepared by
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Statement of Activity

January - March, 2024

	Total	
	Jan - Mar, 2024	Jan - Mar, 2023 (PY)
REVENUE		
Income		
4000 Individual Donations	11,707.48	10,210.99
4050 Meeting Money	150.00	140.00
4200 Foundation Unrestricted Grants	828.89	1,687.69
4300 Miscellaneous Income	31.14	323.46
4400 Saving Interest	3.39	4.42
Total Income	12,720.90	12,366.56
Lifering Press Sales		0.00
5010 Books	3,086.41	3,539.03
5020 Pamphlets	72.00	25.00
5040 Merchandise	46.00	0.00
5070 Postage, Shipping, & Handling	322.74	320.96
Total Lifering Press Sales	3,527.15	3,884.99
Total Revenue	16,248.05	16,251.55
COST OF GOODS SOLD		
6010 Books	702.50	450.01
6020 Pamphlets	809.53	440.52
6040 Merchandise	17.68	
6070 Postage, Shipping, & Handling	526.07	577.93
6080 Marty's Royalties	690.50	437.00
Total Cost of Goods Sold	2,746.28	1,905.46
GROSS PROFIT	13,501.77	14,346.09
EXPENDITURES		
7200 Payroll Expenses (QBO)		
Taxes (QBO)	675.16	675.16
Wages (QBO)	7,361.64	7,361.64
Total 7200 Payroll Expenses (QBO)	8,036.80	8,036.80
7300 Misc. Payroll Expenses		
7310 Workers Comp	412.00	
7330 QBO Payroll Fees	153.00	150.00
Total 7300 Misc. Payroll Expenses	565.00	150.00
7500 Professional Contract Services		
7510 Accounting Services	395.00	635.00
7540 Development Director	7,500.00	

	Total	
	Jan - Mar, 2024	Jan - Mar, 2023 (PY)
Total 7500 Professional Contract Services	7,895.00	635.00
8100 Office #13	26.25	
8140 Telephone #13	138.15	142.62
Total 8100 Office #13	164.40	142.62
8210 IT Expenses	2,202.35	2,224.11
8300 Conferences, conventions, and meetings #19		1,154.63
8400 Advertising and Promotional #12	14.54	264.89
8500 Programs	90.56	398.53
8510 In-Person Meetings	78.00	
8520 Online meetings	191.13	
8550 Public Outreach	451.06	
Total 8500 Programs	810.75	398.53
8600 Business Expenses		
8670 Credit Card Fees #20	599.90	612.25
8680 State & Local Fees		50.00
8695 Misc. Expense	4.00	4.00
Total 8600 Business Expenses	603.90	666.25
Total Expenditures	20,292.74	13,672.83
NET OPERATING REVENUE	-6,790.97	673.26
NET REVENUE	\$ -6,790.97	\$673.26

Statement of Financial Position

As of March 31, 2024

		Total
	As of Mar 31, 2024	As of Mar 31, 2023 (PY)
ASSETS		
Current Assets		
Bank Accounts		
1000 Cash	9.41	9.41
1020 Chase Checking	14,843.94	19,833.90
1050 Chase Saving	138,309.79	90,295.17
Total 1000 Cash	153,163.14	110,138.48
Total Bank Accounts	153,163.14	110,138.48
Accounts Receivable		
1100 Accounts Receivable	50.00	50.00
Total Accounts Receivable	50.00	50.00
Other Current Assets		
1200 Undeposited Funds	990.41	-345.86
1410 Inventory Asset	1,042.88	1,042.88
Total Other Current Assets	2,033.29	697.02
Total Current Assets	155,246.43	110,885.50
TOTAL ASSETS	\$155,246.43	\$110,885.50

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Credit Cards

1075 Chase Credit Card	0.00	3,192.93
Total Credit Cards	0.00	3,192.93

Other Current Liabilities

2100 Accrued Liability		
2140 Accrued Sales Tax	55.22	89.83
State Board of Equalization Payable	-241.00	-241.00
Total 2100 Accrued Liability	-185.78	-151.17
Out Of Scope Agency Payable	20.09	20.09
Payroll Liabilities	0.00	0.00
CA PIT / SDI	115.19	103.83
CA SUI / ETT	-54.76	-54.76
Federal Taxes (941/944)	2,074.70	1,412.27
Total Payroll Liabilities	2,135.13	1,461.34

	Total	
	As of Mar 31, 2024	As of Mar 31, 2023 (PY)
Robert's \$6,000 payable	4,500.00	
Total Other Current Liabilities	6,469.44	1,330.26
Total Current Liabilities	6,469.44	4,523.19
Total Liabilities	6,469.44	4,523.19
Equity		
3200 Net Assets	157,125.62	107,246.71
3205 Prior Period Adjustment	-1,557.66	-1,557.66
Net Revenue	-6,790.97	673.26
Total Equity	148,776.99	106,362.31
TOTAL LIABILITIES AND EQUITY	\$155,246.43	\$110,885.50