



# Financial Report

LifeRing Secular Recovery  
For the period ended February 29, 2024

Prepared on  
**March 5, 2024**

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# Statement of Activity

January - February, 2024

	Total	
	Jan - Feb, 2024	Jan - Feb, 2023 (PY)
<b>REVENUE</b>		
Income		
4000 Individual Donations	7,763.44	7,186.28
4050 Meeting Money	75.00	100.00
4200 Foundation Unrestricted Grants	509.84	1,157.55
4300 Miscellaneous Income	31.14	323.46
4400 Saving Interest	2.31	2.91
<b>Total Income</b>	<b>8,381.73</b>	<b>8,770.20</b>
Lifering Press Sales		0.00
5010 Books	1,694.86	2,500.02
5020 Pamphlets	72.00	25.00
5040 Merchandise	35.00	0.00
5070 Postage, Shipping, & Handling	272.43	221.51
<b>Total Lifering Press Sales</b>	<b>2,074.29</b>	<b>2,746.53</b>
<b>Total Revenue</b>	<b>10,456.02</b>	<b>11,516.73</b>
<b>COST OF GOODS SOLD</b>		
6010 Books	97.24	352.82
6020 Pamphlets	-46.00	440.52
6040 Merchandise	73.58	
6070 Postage, Shipping, & Handling	331.90	457.94
6080 Marty's Royalties	493.50	314.50
<b>Total Cost of Goods Sold</b>	<b>950.22</b>	<b>1,565.78</b>
<b>GROSS PROFIT</b>	<b>9,505.80</b>	<b>9,950.95</b>
<b>EXPENDITURES</b>		
7200 Payroll Expenses (QBO)		
Taxes (QBO)	419.04	419.04
Wages (QBO)	4,530.24	4,530.24
<b>Total 7200 Payroll Expenses (QBO)</b>	<b>4,949.28</b>	<b>4,949.28</b>
7300 Misc. Payroll Expenses		
7330 QBO Payroll Fees	102.00	100.00
<b>Total 7300 Misc. Payroll Expenses</b>	<b>102.00</b>	<b>100.00</b>
7500 Professional Contract Services		
7540 Development Director	5,000.00	
<b>Total 7500 Professional Contract Services</b>	<b>5,000.00</b>	

	Total	
	Jan - Feb, 2024	Jan - Feb, 2023 (PY)
8100 Office #13	26.25	
8140 Telephone #13	113.08	95.08
<b>Total 8100 Office #13</b>	<b>139.33</b>	<b>95.08</b>
8210 IT Expenses	1,824.13	1,497.95
8300 Conferences, conventions, and meetings #19		1,154.63
8400 Advertising and Promotional #12		254.76
8500 Programs		309.53
8510 In-Person Meetings	78.00	
8520 Online meetings	103.12	
8550 Outreach	279.92	
<b>Total 8500 Programs</b>	<b>461.04</b>	<b>309.53</b>
8600 Business Expenses		
8670 Credit Card Fees #20	438.01	429.25
<b>Total 8600 Business Expenses</b>	<b>438.01</b>	<b>429.25</b>
<b>Total Expenditures</b>	<b>12,913.79</b>	<b>8,790.48</b>
NET OPERATING REVENUE	-3,407.99	1,160.47
NET REVENUE	\$ -3,407.99	\$1,160.47

# Statement of Financial Position

As of February 29, 2024

		Total
	As of Feb 29, 2024	As of Feb 28, 2023 (PY)
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Bank Accounts</b>		
Cash	9.41	9.41
1020 Chase Checking	18,107.17	20,027.44
1050 Chase Saving	138,308.71	90,293.66
<b>Total Cash</b>	<b>156,425.29</b>	<b>110,330.51</b>
<b>Total Bank Accounts</b>	<b>156,425.29</b>	<b>110,330.51</b>
<b>Accounts Receivable</b>		
1100 Accounts Receivable	147.87	0.00
<b>Total Accounts Receivable</b>	<b>147.87</b>	<b>0.00</b>
<b>Other Current Assets</b>		
1200 Undeposited Funds	-269.27	-373.85
1410 Inventory Asset	1,042.88	1,042.88
<b>Total Other Current Assets</b>	<b>773.61</b>	<b>669.03</b>
<b>Total Current Assets</b>	<b>157,346.77</b>	<b>110,999.54</b>
<b>TOTAL ASSETS</b>	<b>\$157,346.77</b>	<b>\$110,999.54</b>

## LIABILITIES AND EQUITY

### Liabilities

#### Current Liabilities

##### Credit Cards

1075 Chase Credit Card	0.00	4,017.29
<b>Total Credit Cards</b>	<b>0.00</b>	<b>4,017.29</b>

##### Other Current Liabilities

2100 Accrued Liability		
2140 Accrued Sales Tax	46.56	72.60
State Board of Equalization Payable	-241.00	-241.00
<b>Total 2100 Accrued Liability</b>	<b>-194.44</b>	<b>-168.40</b>
Out Of Scope Agency Payable	20.09	20.09
Payroll Liabilities	0.00	0.00
CA PIT / SDI	44.09	37.10
CA SUI / ETT	-94.28	-94.28
Federal Taxes (941/944)	5,515.10	338.22
<b>Total Payroll Liabilities</b>	<b>5,464.91</b>	<b>281.04</b>
<b>Total Other Current Liabilities</b>	<b>5,290.56</b>	<b>132.73</b>

	Total	
	As of Feb 29, 2024	As of Feb 28, 2023 (PY)
<b>Total Current Liabilities</b>	<b>5,290.56</b>	<b>4,150.02</b>
<b>Total Liabilities</b>	<b>5,290.56</b>	<b>4,150.02</b>
<b>Equity</b>		
3200 Net Assets	156,854.43	107,079.28
3205 Prior Period Adjustment	-1,390.23	-1,390.23
Net Revenue	-3,407.99	1,160.47
<b>Total Equity</b>	<b>152,056.21</b>	<b>106,849.52</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$157,346.77</b>	<b>\$110,999.54</b>