



# Financial Report

LifeRing Secular Recovery  
For the period ended January 31, 2024

Prepared on  
February 5, 2024

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# Statement of Activity

January 2024

	Total	
	Jan 2024	Jan 2023 (PY)
<b>REVENUE</b>		
Income		
4000 Individual Donations	4,876.33	3,584.12
4200 Foundation Unrestricted Grants	492.53	61.14
4400 Saving Interest	1.23	1.54
<b>Total Income</b>	<b>5,370.09</b>	<b>3,646.80</b>
Lifering Press Sales		
5010 Books	1,044.86	1,486.09
5020 Pamphlets	84.00	10.00
5040 Merchandise	34.85	0.00
5070 Postage, Shipping, & Handling	99.97	122.06
<b>Total Lifering Press Sales</b>	<b>1,263.68</b>	<b>1,618.15</b>
<b>Total Revenue</b>	<b>6,633.77</b>	<b>5,264.95</b>
<b>COST OF GOODS SOLD</b>		
6010 Books	229.60	129.08
6070 Postage, Shipping, & Handling	242.59	282.96
6080 Marty's Royalties	167.50	211.00
<b>Total Cost of Goods Sold</b>	<b>639.69</b>	<b>623.04</b>
<b>GROSS PROFIT</b>	<b>5,994.08</b>	<b>4,641.91</b>
<b>EXPENDITURES</b>		
7200 Payroll Expenses (QBO)		
Taxes (QBO)	209.53	209.53
Wages (QBO)	2,265.12	2,265.12
<b>Total 7200 Payroll Expenses (QBO)</b>	<b>2,474.65</b>	<b>2,474.65</b>
7300 Misc. Payroll Expenses		
7330 QBO Payroll Fees	51.00	50.00
<b>Total 7300 Misc. Payroll Expenses</b>	<b>51.00</b>	<b>50.00</b>
7500 Professional Contract Services		
7540 Development Director	2,500.00	
<b>Total 7500 Professional Contract Services</b>	<b>2,500.00</b>	
8100 Office #13		
8140 Telephone #13		47.54
<b>Total 8100 Office #13</b>		<b>47.54</b>
8210 IT Expenses	422.46	802.94

	Total	
	Jan 2024	Jan 2023 (PY)
8300 Conferences, conventions, and meetings #19		1,154.63
8400 Advertising and Promotional #12		234.00
8500 Programs (Recovery Meetings)	90.56	141.95
8600 Business Expenses		
8670 Credit Card Fees #20	266.72	224.32
<b>Total 8600 Business Expenses</b>	<b>266.72</b>	<b>224.32</b>
<b>Total Expenditures</b>	<b>5,805.39</b>	<b>5,130.03</b>
<b>NET OPERATING REVENUE</b>	<b>188.69</b>	<b>-488.12</b>
<b>NET REVENUE</b>	<b>\$188.69</b>	<b>\$ -488.12</b>

# Statement of Financial Position

As of January 31, 2024

		Total
	As of Jan 31, 2024	As of Jan 31, 2023 (PY)
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Bank Accounts</b>		
Cash	9.41	9.41
1020 Chase Checking	22,362.90	17,739.36
1050 Chase Saving	138,307.63	90,292.29
<b>Total Cash</b>	<b>160,679.94</b>	<b>108,041.06</b>
<b>Total Bank Accounts</b>	<b>160,679.94</b>	<b>108,041.06</b>
<b>Accounts Receivable</b>		
1100 Accounts Receivable	475.85	0.00
<b>Total Accounts Receivable</b>	<b>475.85</b>	<b>0.00</b>
<b>Other Current Assets</b>		
1200 Undeposited Funds	-739.67	-148.91
1410 Inventory Asset	1,042.88	1,042.88
1500 Uncategorized Asset	1,080.52	1,080.52
<b>Total Other Current Assets</b>	<b>1,383.73</b>	<b>1,974.49</b>
<b>Total Current Assets</b>	<b>162,539.52</b>	<b>110,015.55</b>
<b>TOTAL ASSETS</b>	<b>\$162,539.52</b>	<b>\$110,015.55</b>

## LIABILITIES AND EQUITY

### Liabilities

#### Current Liabilities

##### Credit Cards

1075 Chase Credit Card	0.00	2,832.03
<b>Total Credit Cards</b>	<b>0.00</b>	<b>2,832.03</b>

##### Other Current Liabilities

2100 Accrued Liability		
2130 Accrued Payroll Taxes Employee (old)	530.82	530.82
2135 Accrued Payroll Taxes Employer (old)	427.65	427.65
2140 Accrued Sales Tax	17.29	55.18
State Board of Equalization Payable	-241.00	-241.00
<b>Total 2100 Accrued Liability</b>	<b>734.76</b>	<b>772.65</b>
Out Of Scope Agency Payable	20.09	20.09
Payroll Liabilities	0.00	0.00
CA PIT / SDI	-12.79	-16.28
CA SUI / ETT	-130.51	-130.51

	Total	
	As of Jan 31, 2024	As of Jan 31, 2023 (PY)
Federal Taxes (941/944)	4,667.42	-221.02
<b>Total Payroll Liabilities</b>	<b>4,524.12</b>	<b>-367.81</b>
<b>Total Other Current Liabilities</b>	<b>5,278.97</b>	<b>424.93</b>
<b>Total Current Liabilities</b>	<b>5,278.97</b>	<b>3,256.96</b>
<b>Total Liabilities</b>	<b>5,278.97</b>	<b>3,256.96</b>
<b>Equity</b>		
3000 Opening Balance Equity	199.38	199.38
3200 Net Assets	156,872.48	107,047.33
Net Revenue	188.69	-488.12
<b>Total Equity</b>	<b>157,260.55</b>	<b>106,758.59</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$162,539.52</b>	<b>\$110,015.55</b>