

Management Report

LifeRing Secular Recovery

For the period ended December 31, 2023



Prepared on

January 7, 2024

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Statement of Activity

January - December 2023

	Total
REVENUE	
Income	
4000 Individual Donations	57,382.50
4050 Meeting Money	1,637.00
4100 Corporate Unrestricted Grants	200.00
4200 Foundation Unrestricted Grants	50,173.98
4300 Miscellaneous Income	1,209.89
4400 Saving Interest	15.65
Total Income	110,619.02
Lifering Press Sales	0.00
5010 Books	14,720.35
5020 Pamphlets	152.50
5040 Merchandise	19.37
5070 Postage, Shipping, & Handling	1,313.65
Total Lifering Press Sales	16,205.87
Total Revenue	126,824.89
COST OF GOODS SOLD	
6010 Books	3,254.12
6020 Pamphlets	1,578.54
6040 Merchandise	865.37
6070 Postage, Shipping, & Handling	2,427.31
6080 Marty's Royalties	2,920.50
Total Cost of Goods Sold	11,045.84
GROSS PROFIT	115,779.05
EXPENDITURES	
7200 Payroll Expenses (QBO)	
Taxes (QBO)	2,364.67
Wages (QBO)	29,446.56
Total 7200 Payroll Expenses (QBO)	31,811.23
7300 Misc. Payroll Expenses	
7310 Workers Comp	432.00
7330 QBO Payroll Fees	568.15
Total 7300 Misc. Payroll Expenses	1,000.15
7500 Professional Contract Services	
7510 Accounting Services	635.00
7540 Development Director	10,000.00
Total 7500 Professional Contract Services	10,635.00
8100 Office #13	
8135 Office Supplies	480.00
8140 Telephone #13	661.39

	Total
8145 Equipment Purchases & Maintenance	507.36
Total 8100 Office #13	1,648.75
8210 IT Expenses	10,029.18
8300 Conferences, conventions, and meetings #19	1,904.63
8400 Advertising and Promotional #12	389.61
8500 Programs (Recovery Meetings)	3,377.79
8600 Business Expenses	
8610 Bad debt Expenses	266.59
8670 Credit Card Fees #20	3,128.88
8680 State & Local Fees	50.00
8691 Uncategorized Expense	0.50
8695 Misc. Expense	467.07
8820 Insurance #23	2,292.24
Total 8600 Business Expenses	6,205.28
Total Expenditures	67,001.62
NET OPERATING REVENUE	48,777.43
NET REVENUE	\$48,777.43

Statement of Financial Position

As of December 31, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
Cash	9.41
1020 Chase Checking	18,275.97
1050 Chase Saving	138,306.40
Total Cash	156,591.78
Total Bank Accounts	156,591.78
Accounts Receivable	
1100 Accounts Receivable	50.00
Total Accounts Receivable	50.00
Other Current Assets	
1200 Undeposited Funds	5,935.92
1410 Inventory Asset	1,042.88
1500 Uncategorized Asset	-1,420.20
Total Other Current Assets	5,558.60
Total Current Assets	162,200.38
TOTAL ASSETS	\$162,200.38
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 Accrued Liability	
2130 Accrued Payroll Taxes Employee (old)	530.82
2135 Accrued Payroll Taxes Employer (old)	427.65
2140 Accrued Sales Tax	189.32
State Board of Equalization Payable	-241.00
Total 2100 Accrued Liability	906.79
Out Of Scope Agency Payable	20.09
Payroll Liabilities	0.00
CA PIT / SDI	103.83
CA SUI / ETT	-166.76
Federal Taxes (941/944)	5,312.29
Total Payroll Liabilities	5,249.36
Total Other Current Liabilities	6,176.24
Total Current Liabilities	6,176.24
Total Liabilities	6,176.24
Equity	
3000 Opening Balance Equity	199.38

	Total
3200 Net Assets	107,047.33
Net Revenue	48,777.43
Total Equity	156,024.14
TOTAL LIABILITIES AND EQUITY	\$162,200.38