



Financial Report

LifeRing Secular Recovery
For the period ended November 30, 2023

Prepared on
December 5, 2023

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Statement of Activity

January - November, 2023

	Total	
	Jan - Nov, 2023	Jan - Nov, 2022 (PY)
REVENUE		
Income		
4000 Individual Donations	39,981.08	37,170.99
4100 Corporate Unrestricted Grants	200.00	
4200 Foundation Unrestricted Grants	49,671.73	20,842.24
4300 Miscellaneous Income	1,209.89	2,882.24
4400 Saving Interest	14.57	10.95
Total Income	91,077.27	60,906.42
Lifering Press Sales	0.00	
5010 Books	14,373.23	18,428.67
5020 Pamphlets	140.50	66.80
5040 Merchandise	13.37	0.00
5070 Postage, Shipping, & Handling	1,238.03	1,687.70
Total Lifering Press Sales	15,765.13	20,183.17
Sales of Product Revenue	30.00	
Total Revenue	106,872.40	81,089.59
COST OF GOODS SOLD		
6010 Books	3,254.12	3,220.52
6020 Pamphlets	1,578.54	1,000.00
6040 Merchandise	865.37	1,565.29
6070 Postage, Shipping, & Handling	2,307.32	2,337.42
6080 Marty's Royalties	2,783.00	2,648.50
Total Cost of Goods Sold	10,788.35	10,771.73
GROSS PROFIT	96,084.05	70,317.86
EXPENDITURES		
7200 Payroll Expenses (QBO)		
Taxes (QBO)	2,148.06	2,148.06
Wages (QBO)	26,615.16	26,615.16
Total 7200 Payroll Expenses (QBO)	28,763.22	28,763.22
7300 Misc. Payroll Expenses		
7310 Workers Comp	432.00	496.00
7330 QBO Payroll Fees	517.15	543.00
Total 7300 Misc. Payroll Expenses	949.15	1,039.00
7500 Professional Contract Services		
7510 Accounting Services	635.00	595.00

	Total	
	Jan - Nov, 2023	Jan - Nov, 2022 (PY)
7540 Development Director	7,500.00	
Total 7500 Professional Contract Services	8,135.00	595.00
8100 Office #13		
8135 Office Supplies	480.00	
8140 Telephone #13	573.39	504.29
8145 Equipment Purchases & Maintenance	507.36	
Total 8100 Office #13	1,560.75	504.29
8210 IT Expenses	9,319.87	6,396.93
8300 Conferences, conventions, and meetings #19	1,904.63	21.79
8400 Advertising and Promotional #12	389.61	821.99
8500 Programs (Recovery Meetings)	3,209.29	4,029.18
8600 Business Expenses		
8610 Bad debt Expenses	266.59	57.38
8670 Credit Card Fees #20	2,239.11	2,053.99
8680 State & Local Fees	50.00	55.00
8691 Uncategorized Expense	0.50	
8695 Misc. Expense	467.07	10.00
8820 Insurance #23	2,152.89	2,315.00
Total 8600 Business Expenses	5,176.16	4,491.37
Total Expenditures	59,407.68	46,662.77
NET OPERATING REVENUE	36,676.37	23,655.09
NET REVENUE	\$36,676.37	\$23,655.09

Statement of Financial Position

As of November 30, 2023

		Total
	As of Nov 30, 2023	As of Nov 30, 2022 (PY)
ASSETS		
Current Assets		
Bank Accounts		
Cash	9.41	9.41
1020 Chase Checking	9,984.15	19,374.27
1050 Chase Saving	138,305.32	80,289.45
Total Cash	148,298.88	99,673.13
Total Bank Accounts	148,298.88	99,673.13
Accounts Receivable		
1100 Accounts Receivable	275.00	33.53
Total Accounts Receivable	275.00	33.53
Other Current Assets		
1200 Undeposited Funds	629.39	-495.36
1410 Inventory Asset	1,042.88	1,042.88
1500 Uncategorized Asset	-1,295.51	-1,044.48
Total Other Current Assets	376.76	-496.96
Total Current Assets	148,950.64	99,209.70
TOTAL ASSETS	\$148,950.64	\$99,209.70

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Credit Cards

1075 Chase Credit Card	0.00	3,831.09
Total Credit Cards	0.00	3,831.09

Other Current Liabilities

2100 Accrued Liability		
2130 Accrued Payroll Taxes Employee (old)	530.82	530.82
2135 Accrued Payroll Taxes Employer (old)	427.65	427.65
2140 Accrued Sales Tax	181.44	269.03
State Board of Equalization Payable	-241.00	-241.00
Total 2100 Accrued Liability	898.91	986.50
Out Of Scope Agency Payable	20.09	20.09
Payroll Liabilities	0.00	0.00
CA PIT / SDI	37.10	56.40
CA SUI / ETT	-166.76	-166.76

	Total	
	As of Nov 30, 2023	As of Nov 30, 2022 (PY)
Federal Taxes (941/944)	4,238.22	265.90
Total Payroll Liabilities	4,108.56	155.54
Total Other Current Liabilities	5,027.56	1,162.13
Total Current Liabilities	5,027.56	4,993.22
Total Liabilities	5,027.56	4,993.22
Equity		
3000 Opening Balance Equity	199.38	199.38
3200 Net Assets	107,047.33	70,362.01
Net Revenue	36,676.37	23,655.09
Total Equity	143,923.08	94,216.48
TOTAL LIABILITIES AND EQUITY	\$148,950.64	\$99,209.70