

LifeRing Inc.
PROFIT AND LOSS
December 2016

	TOTAL		
	DEC 2016	DEC 2015 (PY)	JAN - DEC 2016 (YTD)
INCOME			
4000 Donations	9,778.65	6,091.52	31,133.37
4210 Royalty Income	13.37		70.81
4300 Misc Income	0.70		539.44
5000 Lifering Press Sales	1,673.70	1,529.95	26,947.39
5200 Postage, Shipping, & Handling	245.95	214.96	4,239.34
5300 Saving Interest	1.03	0.10	27.70
5800 Conference			1,760.00
Total Income	\$11,713.40	\$7,836.53	\$64,718.05
COST OF GOODS SOLD			
6000 Cost of Goods Sold	284.18	384.20	5,196.09
Inventory Shrinkage	-478.10		-248.76
Total Cost of Goods Sold	\$ -193.92	\$384.20	\$4,947.33
GROSS PROFIT	\$11,907.32	\$7,452.33	\$59,770.72
EXPENSES			
6690 Reconciliation Discrepancies			0.24
7200 Payroll (QB Desktop)		1,436.14	
7230 Payroll Expenses			8,565.45
7500 Contract Services	41.00		322.20
8100 Office	1,017.50	983.80	12,202.71
8300 Annual Conference			2,762.45
8400 Outreach	690.12	1,528.61	9,060.38
8600 Business Expenses	261.90	131.00	2,655.35
8700 LifeRing Press Expenses	1,122.57	586.16	10,979.72
Payroll Expenses (QBO)	2,099.18		12,175.22
Total Expenses	\$5,232.27	\$4,665.71	\$58,723.72
NET OPERATING INCOME	\$6,675.05	\$2,786.62	\$1,047.00
OTHER EXPENSES			
Other Miscellaneous Expense			212.06
Reconciliation Discrepancies-1			-2.20
Total Other Expenses	\$0.00	\$0.00	\$209.86
NET OTHER INCOME	\$0.00	\$0.00	\$ -209.86
NET INCOME	\$6,675.05	\$2,786.62	\$837.14