

LifeRing Inc.

PROFIT AND LOSS

October 1-30, 2016

	TOTAL		
	OCT 1-30, 2016	OCT 1-30, 2015 (PY)	JAN 1 - OCT 30, 2016 (YTD)
INCOME			
4000 Donations	1,228.14	2,101.00	15,089.18
4210 Royalty Income			57.44
4300 Misc Income			477.36
5000 Lifering Press Sales	576.78	797.18	22,448.69
5200 Postage, Shipping, & Handling	42.78	18.22	3,525.58
5300 Saving Interest			23.55
5800 Conference			1,760.00
Total Income	\$1,847.70	\$2,916.40	\$43,381.80
COST OF GOODS SOLD			
6000 Cost of Goods Sold	101.59	203.10	4,484.22
Inventory Shrinkage			229.34
Total Cost of Goods Sold	\$101.59	\$203.10	\$4,713.56
GROSS PROFIT	\$1,746.11	\$2,713.30	\$38,668.24
EXPENSES			
6690 Reconciliation Discrepancies			0.24
7200 Payroll (QB Desktop)		2,154.22	
7230 Payroll Expenses			8,565.45
7500 Contract Services	41.00		240.20
8100 Office	999.14	945.78	10,361.95
8300 Annual Conference			2,762.45
8400 Outreach	592.09	154.25	7,792.84
8600 Business Expenses	204.36	128.65	2,175.21
8700 LifeRing Press Expenses	1,167.45	961.95	9,652.55
Payroll Expenses (QBO)	1,679.34		8,396.70
Payroll Expenses -do not use			0.00
Total Expenses	\$4,683.38	\$4,344.85	\$49,947.59
NET OPERATING INCOME	\$ -2,937.27	\$ -1,631.55	\$ -11,279.35
OTHER EXPENSES			
Other Miscellaneous Expense			212.06
Reconciliation Discrepancies-1			-4.54
Total Other Expenses	\$0.00	\$0.00	\$207.52
NET OTHER INCOME	\$0.00	\$0.00	\$ -207.52
NET INCOME	\$ -2,937.27	\$ -1,631.55	\$ -11,486.87