

LifeRing Inc.

PROFIT AND LOSS

September 2016

	TOTAL		
	SEP 2016	SEP 2015 (PY)	JAN - SEP, 2016 (YTD)
INCOME			
4000 Donations	1,724.84	1,559.21	13,861.04
4210 Royalty Income			57.44
4300 Misc Income	49.36		477.36
5000 Lifering Press Sales	1,942.84	2,274.85	22,055.72
5200 Postage, Shipping, & Handling	243.26	409.85	3,482.80
5300 Saving Interest		0.26	23.55
5800 Conference			1,760.00
Total Income	\$3,960.30	\$4,244.17	\$41,717.91
COST OF GOODS SOLD			
6000 Cost of Goods Sold	245.28	333.82	4,402.94
Inventory Shrinkage	-29.16		229.34
Total Cost of Goods Sold	\$216.12	\$333.82	\$4,632.28
GROSS PROFIT	\$3,744.18	\$3,910.35	\$37,085.63
EXPENSES			
6690 Reconciliation Discrepancies			0.24
7200 Payroll (QB Desktop)		1,409.17	
7230 Payroll Expenses			8,565.45
7500 Contract Services	33.20		199.20
8100 Office	991.13	938.66	9,362.81
8300 Annual Conference			2,762.45
8400 Outreach	972.84	779.95	7,200.75
8600 Business Expenses	152.02	126.58	1,970.85
8700 LifeRing Press Expenses	523.59	740.85	8,485.10
Payroll Expenses (QBO)	2,099.17		6,717.36
Payroll Expenses -do not use			0.00
Total Expenses	\$4,771.95	\$3,995.21	\$45,264.21
NET OPERATING INCOME	\$ -1,027.77	\$ -84.86	\$ -8,178.58
OTHER EXPENSES			
Other Miscellaneous Expense			212.06
Reconciliation Discrepancies-1	-4.54		-4.54
Total Other Expenses	\$ -4.54	\$0.00	\$207.52
NET OTHER INCOME	\$4.54	\$0.00	\$ -207.52
NET INCOME	\$ -1,023.23	\$ -84.86	\$ -8,386.10