

LifeRing Inc.
PROFIT AND LOSS
August 2016

	TOTAL		
	AUG 2016	AUG 2015 (PY)	JAN - AUG, 2016 (YTD)
INCOME			
4000 Donations	1,531.08	1,254.93	12,136.20
4210 Royalty Income			57.44
4300 Misc Income	9.17		428.00
5000 Lifering Press Sales	1,953.18	1,552.85	20,112.88
5200 Postage, Shipping, & Handling	372.44	300.10	3,239.54
5300 Saving Interest	1.13	0.32	23.55
5800 Conference			1,760.00
Total Income	\$3,867.00	\$3,108.20	\$37,757.61
COST OF GOODS SOLD			
6000 Cost of Goods Sold	276.53	276.57	4,157.66
Inventory Shrinkage			258.50
Total Cost of Goods Sold	\$276.53	\$276.57	\$4,416.16
GROSS PROFIT	\$3,590.47	\$2,831.63	\$33,341.45
EXPENSES			
6690 Reconciliation Discrepancies			0.24
7200 Payroll (QB Desktop)		1,436.16	
7230 Payroll Expenses			8,565.45
7500 Contract Services	33.20		166.00
8100 Office	982.46	1,820.89	8,371.68
8300 Annual Conference			2,762.45
8400 Outreach	260.57	764.14	6,227.91
8600 Business Expenses	223.01	129.33	1,818.83
8700 LifeRing Press Expenses	547.11	410.05	7,961.51
Payroll Expenses (QBO)	1,679.34		4,618.19
Payroll Expenses -do not use			0.00
Total Expenses	\$3,725.69	\$4,560.57	\$40,492.26
NET OPERATING INCOME	\$ -135.22	\$ -1,728.94	\$ -7,150.81
OTHER EXPENSES			
Other Miscellaneous Expense			212.06
Total Other Expenses	\$0.00	\$0.00	\$212.06
NET OTHER INCOME	\$0.00	\$0.00	\$ -212.06
NET INCOME	\$ -135.22	\$ -1,728.94	\$ -7,362.87