

LifeRing Inc.
Profit and Loss
July 2016

	<u>Jul 2016</u>	<u>Total Jul 2015 (PY)</u>	<u>Jan - Jul, 2016 (YTD)</u>
Income			
4000 Donations	1,528.15	1,792.85	10,605.12
4210 Royalty Income			57.44
4300 Misc Income		10,000.00	418.83
5000 Lifering Press Sales	2,507.06	2,174.65	18,454.53
5200 Postage, Shipping, & Handling	567.84	490.85	2,867.10
5300 Saving Interest	0.99	0.43	22.42
5800 Conference		0.00	1,760.00
Total Income	\$ 4,604.04	\$ 14,458.78	\$ 34,185.44
Cost of Goods Sold			
6000 Cost of Goods Sold	470.11	372.16	3,881.13
Inventory Shrinkage	258.50		258.50
Total Cost of Goods Sold	\$ 728.61	\$ 372.16	\$ 4,139.63
Gross Profit	\$ 3,875.43	\$ 14,086.62	\$ 30,045.81
Expenses			
6690 Reconciliation Discrepancies		0.01	0.24
7200 Payroll (QB Desktop)		1,436.15	
7230 Payroll Expenses	1.00		8,565.45
7500 Contract Services	33.20		132.80
8100 Office	1,225.99	853.01	7,389.22
8300 Annual Conference			2,762.45
8400 Outreach	691.42	212.54	6,456.68
8600 Business Expenses	213.62	128.84	1,610.82
8700 LifeRing Press Expenses	2,225.29	1,388.17	7,414.40
Payroll Expenses (QBO)	2,099.18		2,938.85
Payroll Expenses -do not use			0.00
Total Expenses	\$ 6,489.70	\$ 4,018.72	\$ 37,270.91
Net Operating Income	-\$ 2,614.27	\$ 10,067.90	-\$ 7,225.10
Other Expenses			
Other Miscellaneous Expense			212.06
Total Other Expenses	\$ 0.00	\$ 0.00	\$ 212.06
Net Other Income	\$ 0.00	\$ 0.00	-\$ 212.06
Net Income	-\$ 2,614.27	\$ 10,067.90	-\$ 7,437.16