

LifeRing Inc.

Profit and Loss

June 2016

Thursday, Aug 04, 2016 11:37:44 AM PDT GMT-7 - Accrual Basis

	Jun 2016	Total Jun 2015 (PY)	Jan - Jun, 2016 (YTD)
Income			
4000 Donations	1,263.41	3,104.95	9,076.97
4210 Royalty Income	10.77	0.00	57.44
4300 Misc Income	282.22	0.00	418.83
5000 Lifering Press Sales	1,809.65	2,584.90	15,947.47
5200 Postage, Shipping, & Handling	205.75	316.02	2,299.26
5300 Saving Interest	0.00	0.37	20.40
5800 Conference	620.00	200.00	1,760.00
Total Income	\$ 4,191.80	\$ 6,206.24	\$ 29,580.37
Cost of Goods Sold			
6000 Cost of Goods Sold	-7,655.31	442.42	3,411.02
Inventory Shrinkage	84.95	0.00	0.00
Total Cost of Goods Sold	-\$ 7,570.36	\$ 442.42	\$ 3,411.02
Gross Profit	\$ 11,762.16	\$ 5,763.82	\$ 26,169.35
Expenses			
6690 Reconciliation Discrepancies	0.00	0.00	0.24
7200 Payroll (QB Desktop)	0.00	1,452.65	0.00
7230 Payroll Expenses	429.09	1.00	8,564.45
7500 Contract Services	33.20	0.00	99.60
8100 Office	1,001.51	1,252.01	6,163.23
8300 Annual Conference	1,830.29	2,092.51	2,762.45
8400 Outreach	469.16	1,103.93	5,765.26
8600 Business Expenses	154.52	354.66	1,397.20
8700 LifeRing Press Expenses	603.05	523.54	5,189.11
Payroll Expenses (QBO)	839.67	0.00	839.67
Payroll Expenses -do not use	0.00	0.00	0.00
Total Expenses	\$ 5,360.49	\$ 6,780.30	\$ 30,781.21
Net Operating Income	\$ 6,401.67	-\$ 1,016.48	-\$ 4,611.86
Other Expenses			
Other Miscellaneous Expense			212.06
Total Other Expenses	\$ 0.00	\$ 0.00	\$ 212.06
Net Other Income	\$ 0.00	\$ 0.00	-\$ 212.06
Net Income	\$ 6,401.67	-\$ 1,016.48	-\$ 4,823.92

Bank Balance as of 08/07/2016

Checking:	\$8,599.95
Savings:	\$25,209.28
Totals:	\$33,809.23