

LifeRing Inc.

Profit and Loss

May 2016

Accrual Basis

	Total		
	May 2016	Jan - May, 2016 (YTD)	Jan - Apr, 2015 (YTD)
Income			
4000 Donations	2,421.86	7,813.56	6,249.95
4210 Royalty Income	7.18	46.67	\$ -
4300 Misc Income	117.58	296.19	\$ -
5000 Lifering Press Sales	4,064.18	14,095.82	10,722.20
5200 Postage, Shipping, & Handling	536.63	2,093.51	1,806.21
5300 Saving Interest	1.10	20.40	1.58
5800 Conference	1,140.00	1,140.00	170.00
Total Income	\$ 8,288.53	\$ 25,506.15	\$ 18,949.94
Cost of Goods Sold			
6000 Cost of Goods Sold	758.18	10,981.38	1,403.59
Total Cost of Goods Sold	\$ 758.18	\$ 10,981.38	\$ 1,403.59
Gross Profit	\$ 7,530.35	\$ 14,524.77	\$ 17,546.35
Expenses			
7230 Payroll Expenses	1,764.74	8,135.36	6,011.40
7500 Contract Services	33.20	66.40	12.99
8100 Office	1,201.74	5,161.72	3,723.17
8300 Annual Conference	932.16	932.16	\$ -
8400 Outreach	1,288.42	5,296.10	1,744.74
8600 Business Expenses	361.06	1,454.98	1,171.46
8700 LifeRing Press Expenses	861.71	5,136.94	8,041.51
Total Expenses	\$ 6,443.03	\$ 26,183.66	\$ 20,705.27
Net Operating Income	\$ 1,087.32	-\$ 11,658.89	-\$ 3,158.92
Net Income	\$ 1,087.32	-\$ 11,658.89	-\$ 3,158.92

Bank Balance as of 07/06/2016

Checking:	\$12,008.52
Savings:	\$25,208.29
Totals:	\$37,216.81