

LifeRing Inc.
Profit and Loss
April 2016

Accrual Basis

	Apr 2016	Jan - Apr, 2016 (YTD)	Jan 1 - Apr 28, 2015 (YTD)
Income			
4000 Donations	949.23	5,391.70	6,224.95
4210 Royalty Income	21.54	39.49	\$ -
4300 Misc Income	136.61	136.61	\$ -
5000 Lifering Press Sales	3,163.08	10,031.64	8,372.40
5200 Postage, Shipping, & Handling	471.80	1,556.88	1,479.42
5300 Saving Interest	0.99	19.30	1.16
Total Income	\$ 4,743.25	\$ 17,175.62	#####
Cost of Goods Sold			
6000 Cost of Goods Sold	620.85	10,308.15	977.16
Inventory Shrinkage	-84.95	-84.95	\$ -
Total Cost of Goods Sold	\$ 535.90	\$ 10,223.20	\$ 977.16
Gross Profit	\$ 4,207.35	\$ 6,952.42	#####
Expenses			
7230 Payroll Expenses	1,960.11	6,370.62	6,011.40
7500 Contract Services	33.20	33.20	12.99
8100 Office	881.04	3,959.98	3,593.17
8400 Outreach	1,585.52	4,007.68	1,744.74
8600 Business Expenses	395.42	1,093.92	1,146.46
8700 LifeRing Press Expenses	1,570.73	4,275.23	7,758.87
Total Expenses	\$ 6,426.02	\$ 19,740.63	#####
Net Operating Income	-\$ 2,218.67	#####	-\$5,166.86
Net Income	-\$ 2,218.67	#####	-\$5,166.86

Bank Balance as of 06/08/2016

Checking:	\$12,598.60
Savings:	\$25,207.26
Totals:	\$37,805.86