

LifeRing Inc.
Profit and Loss
March 2016

	Total		
	Mar 2016	Jan - Mar, 2016 (YTD)	Jan - Mar, 2015 (YTD)
Income			
4000 Donations	\$ 1,128	\$ 4,527	\$ 4,936
4210 Royalty Income	\$ 18	\$ 18	\$ -
5000 LifeRing Press Sales	\$ 2,773	\$ 7,137	\$ 7,362
5200 Postage, Shipping, & Handling	\$ 448	\$ 1,075	\$ 1,400
5300 Saving Interest	\$ 0	\$ 1	\$ 1
Total Income	\$ 4,367	\$ 12,758	\$ 13,700
Cost of Goods Sold			
6000 Cost of Goods Sold	\$ 434	\$ 1,139	\$ 821
Total Cost of Goods Sold	\$ 434	\$ 1,139	\$ 821
Gross Profit	\$ 3,933	\$ 11,619	\$ 12,879
Expenses			
7200 Payroll (QB Desktop)	\$ 751	\$ 3,757	\$ 4,509
7230 Payroll Expenses (QBO)	\$ 653	\$ 653	\$ -
7500 Contract Services	\$ -	\$ -	\$ 13
8100 Office	\$ 1,006	\$ 3,079	\$ 2,660
8400 Outreach	\$ 808	\$ 1,933	\$ 1,415
8600 Business Expenses	\$ -	\$ 699	\$ 874
8700 LifeRing Press Expenses	\$ 852	\$ 2,675	\$ 4,486
Total Expenses	\$ 4,071	\$ 12,797	\$ 13,956
Net Operating Income	\$ (139)	\$ (1,177)	\$ (1,077)
Net Income	\$ (139)	\$ (1,177)	\$ (1,077)
 Bank Balance as of 05/04/2016			
Checking:	\$11,863.35		
Savings:	\$25,206.16		
Totals:	\$37,069.51		

Accrual Basis