

LifeRing Inc.

Profit and Loss

Accrual Basis

	Feb 2016	Total Jan - Feb, 2016	Jan - Feb, 2015
Income			
4000 Donations	1,191.01	3,174.17	3,544.79
5000 LifeRing Press Sales	2,502.75	4,364.40	4,669.60
5200 Postage, Shipping, & Handling	437.13	627.25	867.77
5300 Saving Interest	0.24	0.34	0.78
PayPal Income	905.00	905.00	0.00
Shipping Income	244.00	244.00	0.00
Total Income	\$ 5,280.13	\$ 9,315.16	\$ 9,082.94
Cost of Goods Sold			
6000 Cost of Goods Sold	370.52	706.54	356.23
Total Cost of Goods Sold	\$ 370.52	\$ 706.54	\$ 356.23
Gross Profit	\$ 4,909.61	\$ 8,608.62	\$ 8,726.71
Expenses			
7200 Payroll	1,632.86	3,265.71	3,265.71
8100 Office	995.10	1,883.01	1,438.81
8400 Outreach	600.31	1,124.58	738.15
8600 Business Expenses	15.00	699.44	676.26
8700 LifeRing Press Expenses	773.85	1,857.62	3,755.79
Total Expenses	\$ 4,017.12	\$ 8,830.36	\$ 9,874.72
Net Operating Income	\$ 892.49	-\$ 221.74	-\$ 1,148.01
Net Income	\$ 892.49	-\$ 221.74	-\$ 1,148.01

Bank Balance as of 04/03/2016

Checking:	\$13,893.35
Savings:	\$25,205.17
Totals:	\$39,098.52