

LifeRing Inc.
Statement of Financial Income and Expense
January 2016

	<u>Jan 16</u>	<u>Jan 15</u>
Income		
4000 · Donations	1,908.16	1,658.70
5000 · Lifering Press Sales	1,861.65	2,404.80
5200 · Postage, Shipping, & Handling	190.12	612.88
Total Income	3,959.93	4,676.38
Cost of Goods Sold		
6000 · Cost of Goods Sold	317.91	376.36
Total COGS	317.91	376.36
Gross Profit	3,642.02	4,300.02
Expense		
7200 · Payroll	1,632.85	1,632.85
8100 · Office	887.91	720.52
8400 · Outreach	524.27	646.46
8600 · Business Expenses	684.44	676.26
8700 · LifeRing Press Expenses	1,083.77	2,977.98
Total Expense	4,813.24	6,654.07
Net Income	<u><u>-1,171.22</u></u>	<u><u>-2,354.05</u></u>

Bank Balance as of 03/07/2016

Checking:	\$13,568.80
Savings:	\$25,204.11
Totals:	\$38,772.91