

**LifeRing Inc.**  
**Statement of Financial Income and Expense**  
**June 2014**

|                                      | <b>Jun 14</b>            | <b>Jun 13</b>            | <b>Jan - Jun 14</b>  | <b>Jan - Jun 13</b>      | <b>Jan - Jun 12</b>      |
|--------------------------------------|--------------------------|--------------------------|----------------------|--------------------------|--------------------------|
| <b>Income</b>                        |                          |                          |                      |                          |                          |
| 4000 · Donations                     | 1,845.15                 | 817.75                   | 12,263.59            | 7,380.55                 | 8,957.35                 |
| 4300 · Misc Income                   | -                        | -                        | 315.00               | -                        | -                        |
| 5000 · LifeRing Press Sales          | 1,932.00                 | 1,882.47                 | 15,445.80            | 10,167.59                | 13,325.94                |
| 5200 · Postage, Shipping, & Handling | 363.85                   | 168.01                   | 2,499.74             | 1,387.80                 | 1,656.80                 |
| 5300 · Saving Interest               | 0.18                     | -                        | 0.58                 | -                        | 0.57                     |
| 5800 · Annual Meeting\Workshops      | 1,183.00                 | 10.00                    | 2,403.00             | 1,987.00                 | 2,449.00                 |
| <b>Total Income</b>                  | <b>5,324.18</b>          | <b>2,878.23</b>          | <b>32,927.71</b>     | <b>20,922.94</b>         | <b>26,389.66</b>         |
| <b>Cost of Goods Sold</b>            |                          |                          |                      |                          |                          |
| 6000 · Cost of Goods Sold            | 394.57                   | 687.45                   | 3,366.88             | 3,191.37                 | 5,135.51                 |
| <b>Total COGS</b>                    | <b>394.57</b>            | <b>687.45</b>            | <b>3,366.88</b>      | <b>3,191.37</b>          | <b>5,135.51</b>          |
| <b>Gross Profit</b>                  | <b>4,929.61</b>          | <b>2,190.78</b>          | <b>29,560.83</b>     | <b>17,731.57</b>         | <b>21,254.15</b>         |
| <b>Expense</b>                       |                          |                          |                      |                          |                          |
| 7200 · Payroll                       | 1,738.97                 | 1,455.17                 | 10,022.29            | 9,132.37                 | 7,153.19                 |
| 7500 · Contract Services             | -                        | -                        | 171.00               | -                        | 320.81                   |
| 8100 · Office                        | 1,582.56                 | 985.47                   | 6,972.16             | 6,138.40                 | 5,491.42                 |
| 8300 · Conferences, Congress, Etc.   | 2,287.05                 | 2,999.53                 | 2,287.05             | 2,999.53                 | 3,141.53                 |
| 8400 · Outreach                      | 307.81                   | 278.18                   | 3,646.66             | 1,073.26                 | 1,750.44                 |
| 8600 · Business Expenses             | 93.84                    | 81.22                    | 516.04               | 534.40                   | 872.04                   |
| 8700 · LifeRing Press Expenses       | 623.62                   | 378.85                   | 5,090.65             | 3,605.34                 | 4,071.68                 |
| <b>Total Expense</b>                 | <b>6,633.85</b>          | <b>6,178.42</b>          | <b>28,705.85</b>     | <b>23,483.30</b>         | <b>22,801.11</b>         |
| <b>Net Income</b>                    | <b><u>(1,704.24)</u></b> | <b><u>(3,987.64)</u></b> | <b><u>854.98</u></b> | <b><u>(5,751.73)</u></b> | <b><u>(1,546.96)</u></b> |