

**LifeRing Inc.**  
**Statement of Financial Income and Expense**  
**April 2014**

Accrual Basis

|                                      | <u>Apr 14</u>          | <u>Apr 13</u>           | <u>Jan - Apr 14</u>    |
|--------------------------------------|------------------------|-------------------------|------------------------|
| <b>Income</b>                        |                        |                         |                        |
| 4000 · Donations                     | 2,268.13               | 1,449.65                | 8,033.14               |
| 4300 · Misc Income                   | 0.00                   | 0.00                    | 315.00                 |
| 5000 · LifeRing Press Sales          | 2,849.00               | 1,034.65                | 10,380.90              |
| 5200 · Postage, Shipping, & Handling | 500.76                 | 179.04                  | 1,775.01               |
| 5300 · Saving Interest               | 0.20                   | 0.00                    | 0.20                   |
| 5800 · Annual Meeting\Workshops      | 330.00                 | 785.00                  | 330.00                 |
| <b>Total Income</b>                  | <u>5,948.09</u>        | <u>3,448.34</u>         | <u>20,834.25</u>       |
| <b>Cost of Goods Sold</b>            |                        |                         |                        |
| 6000 · Cost of Goods Sold            | 595.49                 | 375.96                  | 2,148.23               |
| <b>Total COGS</b>                    | <u>595.49</u>          | <u>375.96</u>           | <u>2,148.23</u>        |
| <b>Gross Profit</b>                  | <u>5,352.60</u>        | <u>3,072.38</u>         | <u>18,686.02</u>       |
| <b>Expense</b>                       |                        |                         |                        |
| 7200 · Payroll                       | 1,419.44               | 1,896.44                | 5,545.76               |
| 7500 · Contract Services             | 0.00                   | 0.00                    | 99.00                  |
| 8100 · Office                        | 1,118.21               | 1,254.99                | 3,729.98               |
| 8400 · Outreach                      | 274.97                 | 325.88                  | 677.25                 |
| 8600 · Business Expenses             | 240.00                 | 240.00                  | 240.00                 |
| 8700 · LifeRing Press Expenses       | 1,217.13               | 799.25                  | 3,773.88               |
| <b>Total Expense</b>                 | <u>4,269.75</u>        | <u>4,516.56</u>         | <u>14,065.87</u>       |
| <b>Net Income</b>                    | <u><u>1,082.85</u></u> | <u><u>-1,444.18</u></u> | <u><u>4,620.15</u></u> |