

LifeRing Inc.

Accrual Basis

January 2014

	<u>Jan 14</u>	<u>Jan 13</u>
Income		
4000 · Donations	2,592.30	1,660.55
5000 · LifeRing Press Sales	1,828.05	1,187.27
5200 · Postage, Shipping, & Handling	319.87	173.99
Total Income	<u>4,740.22</u>	<u>3,021.81</u>
Cost of Goods Sold		
6000 · Cost of Goods Sold	369.98	407.36
Total COGS	<u>369.98</u>	<u>407.36</u>
Gross Profit	4,370.24	2,614.45
Expense		
7200 · Payroll	1,419.44	1,419.44
8100 · Office	865.79	826.31
8400 · Outreach	9.48	15.76
8600 · Business Expenses	0.00	51.94
8700 · LifeRing Press Expenses	1,200.87	839.93
Total Expense	<u>3,495.58</u>	<u>3,153.38</u>
Net Income	<u><u>874.66</u></u>	<u><u>-538.93</u></u>