

LifeRing Inc.
Statement of Financial Income and Expense
January through December 2012

Accrual Basis

	<u>Jan - Dec 12</u>	<u>Jan - Dec 11</u>
Income		
4000 · Donations	25,758.47	25,669.11
5000 · LifeRing Press Sales	34,375.71	20,713.41
5200 · Postage, Shipping, & Handling	3,287.97	3,677.38
5300 · 5300 Saving Interest	0.57	3.07
Total Income	<u>63,422.72</u>	<u>50,062.97</u>
Cost of Goods Sold		
6000 · Cost of Goods Sold	10,744.33	7,592.36
Total COGS	<u>10,744.33</u>	<u>7,592.36</u>
Gross Profit	52,678.39	42,470.61
Expense		
6690 · Reconciliation Discrepancies	2.85	-0.73
7200 · Payroll	15,641.72	9,450.77
7500 · Contract Services	320.81	4,806.75
8100 · Office	11,216.83	13,468.96
8300 · Conference/Workshop	3,641.53	5,397.76
8400 · Meetings & Outreach	4,120.57	4,013.96
8500 · Other Expenses	0.00	300.00
8600 · Business Expenses	5,903.03	1,253.78
8700 · LifeRing Press Expenses	11,498.89	8,120.38
Total Expense	<u>52,346.23</u>	<u>46,811.63</u>
Net Income	<u><u>332.16</u></u>	<u><u>-4,341.02</u></u>