

LifeRing Inc.
Statement of Financial Income and Expense
July 2012

Accrual Basis

	<u>Jul 12</u>	<u>Jul 11</u>	<u>Jan - Jul 12</u>
Income			
4000 · Donations	1,197.86	921.26	12,601.06
5000 · LifeRing Press Sales	2,247.00	1,089.00	15,779.29
5200 · Postage, Shipping, & Handling	326.83	295.98	1,977.63
5300 · 5300 Saving Interest	0.00	0.15	0.57
Total Income	<u>3,771.69</u>	<u>2,306.39</u>	<u>30,358.55</u>
Cost of Goods Sold			
6000 · Cost of Goods Sold	851.45	534.37	5,992.57
Total COGS	<u>851.45</u>	<u>534.37</u>	<u>5,992.57</u>
Gross Profit	<u>2,920.24</u>	<u>1,772.02</u>	<u>24,365.98</u>
Expense			
6690 · Reconciliation Discrepancies	0.00	-0.10	0.00
7200 · Payroll	774.72	1,090.71	7,927.91
7500 · Contract Services	0.00	0.00	320.81
8100 · Office	1,093.98	1,082.88	6,585.40
8300 · Conference/Workshop	0.00	0.00	3,141.53
8400 · F2F Meetings & Outreach	196.19	176.73	1,992.91
8500 · Other Expenses	0.00	50.00	0.00
8600 · Business Expenses	123.15	65.00	1,022.40
8700 · LifeRing Press Expenses	1,375.80	2,009.78	5,401.20
Total Expense	<u>3,563.84</u>	<u>4,475.00</u>	<u>26,392.16</u>
Net Income	<u><u>-643.60</u></u>	<u><u>-2,702.98</u></u>	<u><u>-2,026.18</u></u>