

LifeRing Inc.
Statement of Financial Income and Expense
February 2012

Accrual Basis

	<u>Feb 12</u>	<u>Feb 11</u>
Income		
4000 · Donations	1,161.16	1,458.78
5000 · LifeRing Press Sales	1,429.52	1,450.45
5200 · Postage, Shipping, & Handling	190.95	201.13
Total Income	<u>2,781.63</u>	<u>3,110.36</u>
Cost of Goods Sold		
6000 · Cost of Goods Sold	494.97	664.50
Total COGS	<u>494.97</u>	<u>664.50</u>
Gross Profit	2,286.66	2,445.86
Expense		
7200 · Payroll Expenses	1,317.40	0.00
7500 · Contract service expenses	154.00	1,235.00
8100 · Office expenses	228.21	394.80
8200 · Facility & Equipment Expenses	797.70	602.64
8500 · Other Expenses	208.48	233.28
8600 · Business Expenses	30.00	0.00
8700 · LifeRing Press Expenses	488.86	369.18
Total Expense	<u>3,224.65</u>	<u>2,834.90</u>
Net Income	<u><u>-937.99</u></u>	<u><u>-389.04</u></u>