

**LifeRing Inc.**  
**Statement of Financial Income and Expense**  
**January 2012**

Accrual Basis

	<u>Jan 12</u>	<u>Jan 11</u>
<b>Income</b>		
4000 · Donations	1,278.00	1,186.87
5000 · LifeRing Press Sales	2,913.00	1,042.46
5200 · Postage, Shipping, & Handling	221.98	187.19
<b>Total Income</b>	4,412.98	2,416.52
<b>Cost of Goods Sold</b>		
6000 · Cost of Goods Sold	928.02	458.93
<b>Total COGS</b>	928.02	458.93
<b>Gross Profit</b>	3,484.96	1,957.59
<b>Expense</b>		
7200 · Payroll Expenses	1,352.35	0.00
7500 · Contract service expenses	89.20	1,239.75
8100 · Office expenses	417.31	339.36
8200 · Facility & Equipment Expenses	699.86	602.64
8500 · Other Expenses	633.48	237.16
8600 · Business Expenses	10.36	8.80
8700 · LifeRing Press Expenses	814.43	381.57
<b>Total Expense</b>	4,016.99	2,809.28
<b>Net Income</b>	<u><u>-532.03</u></u>	<u><u>-851.69</u></u>